

RESOLUTION No. 36877

Terminate Tax Exemptions for Properties Under the Single-Family New Construction and Residential Rehabilitation, Transit Oriented Development, and New Multiple-Unit Housing Limited Tax Programs (Resolution)

WHEREAS, in 1991, the Oregon Legislature passed legislation allowing local jurisdictions to forgo a portion of property tax revenue for a defined period of time as an incentive for the development of housing that achieve larger City policy goals; and

WHEREAS, on behalf of the City of Portland, the Portland Housing Bureau administers the Single-Family New Construction and Residential Rehabilitation, Transit Oriented Development, and New Multiple-Unit Housing Limited Tax Programs, authorized under ORS 307-308 and Portland City Code 3.102-3.104; and

WHEREAS, Portland City Council is allowed to terminate any tax exemptions prior to their expiration when the property no longer qualifies for the exemption by passing a resolution, per ORS and Portland City Code referenced above.

WHEREAS, the Portland Housing Bureau has sent written communication to property owners regarding the intent to terminate tax exemptions associated with their property if the required compliance documentation is not provided.

NOW, THEREFORE, BE IT RESOLVED that the City Council approves the termination of the tax exemptions listed in the attached Exhibit A which have not met the required program criteria.

Adopted by the Council: SEP 07 2011
Commissioner Nick Fish
Prepared by: Andrea Matthiessen
August 24, 2011

LaVonne Griffin-Valade
Auditor of the City of Portland

By 
Deputy

Agenda No.
RESOLUTION NO.
Title

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<p>INTRODUCED BY Commissioner/Auditor: Commissioner Nick Fish</p> <p>COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Adams</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish <i>N. Fish</i></p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Leonard</p> <p>BUREAU APPROVAL</p> <p>Bureau: Portland Housing Bureau Bureau Head: Margaret Van Vliet <i>M. Van Vliet</i></p> <p>Prepared by: Andrea Matthiessen Date Prepared: 08/24/2011</p> <p>Financial Impact & Public Involvement Statement</p> <p>Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p> <p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Council Meeting Date 09/07/2011</p> <p>City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan <i>D.H.</i></p>	<p>CLERK USE: DATE FILED <u>SEP 01 2011</u></p> <p style="text-align: center;">LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By: <i>[Signature]</i> Deputy</p> <p>ACTION TAKEN:</p>
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AGENDA
<p>TIME CERTAIN <input type="checkbox"/></p> <p>Start time: _____</p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>
<p>CONSENT <input type="checkbox"/></p>
<p>REGULAR <input checked="" type="checkbox"/></p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	✓	
4. Leonard	4. Leonard	✓	
Adams	Adams	✓	