

Portland, Oregon

# FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Dan Bower		2. Telephone No. 3-5667	3. Bureau/Office/Dept. Transportation/Options
4a. To be filed (hearing date): August 17, 2011	4b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to Commissioner's office and FPD Budget Analyst: August 5, 2011
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed	

**1) Legislation Title:** Amend Intergovernmental Agreement with TriMet, for Fareless Square Extension, adding 1.30% to reflect the change in Consumer Price Index for Portland during 2010 (Ordinance; amend Contract No. 51564)

**2) Purpose of the Proposed Legislation:** Amend Intergovernmental Agreement with TriMet to reflect CPI for 2010 to ensure payments to TriMet for Fareless Square extension.

**3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?**

- |  |                                    |                                    |                                |
|--|------------------------------------|------------------------------------|--------------------------------|
| <input type="checkbox"/> City-wide/Regional      | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast       | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East  |
| <input checked="" type="checkbox"/> Central City |                                    |                                    |                                |

## FINANCIAL IMPACT

**4) Revenue:** Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source. No

**5) Expense:** What are the costs to the City as a result of this legislation? What is the source of funding for the expense? The cost of the contract is \$368,310, however, the Lloyd District Business Improvement District contributes \$50,000 toward the contract. The City's costs are therefore \$318,310 in Fiscal Year 2011/12. The source of funding is meter revenue from the Lloyd and Downtown Meter Districts (GTR) budgeted in the FY 11-12 Adopted Budget..

**6) Staffing Requirements:**

- Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No
- Will positions be created or eliminated in *future years* as a result of this legislation? No

**7) Change in Appropriations** (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

### PUBLIC INVOLVEMENT

**8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:**

☐ **YES:** Please proceed to Question #9.

☒ **NO:** Please, explain why below; and proceed to Question #10.

This is an adjustment to an existing contract to account for changes in the Consumer Price Index for 2010.

**9) If "YES," please answer the following questions:**

a) What impacts are anticipated in the community from this proposed Council item?

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

c) How did public involvement shape the outcome of this Council item?

d) Who designed and implemented the public involvement related to this Council item?

e) Primary contact for more information on this public involvement process (name, title, phone, email):

**10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.** This is an adjustment to an existing contract to account for consumer price index for 2010.

KK 08-04-11



APPROPRIATION UNIT HEAD

TOM MILLER, Director, Bureau of Transportation