

ORDINANCE No. 184815

*Authorize an Intergovernmental Agreement with the Portland Development Commission for economic development activities (Ordinance)

The City of Portland ordains:

Section 1. The Council Finds:

1. PDC, as the duly-designated Urban Renewal agency of the City of Portland, is granted broad powers under ORS 457.170 for the planning and implementation of urban renewal projects. As part of this implementation it has established expertise in economic development activities whose scope is restricted to the City's urban renewal areas.
2. A cooperative relationship between the Commission and the City will be beneficial to the implementation of specific economic development activities including target industry development, community economic development, small business loans, and storefront improvements on a citywide basis.
3. Funding has been appropriated in the City's FY 2011-12 Adopted budget to fund the above mentioned economic development activities.
4. Both parties desire to enter into an Intergovernmental Agreement (IGA), attached as Exhibit A, that will establish terms and conditions by which one party will engage and compensate the other party for performing specific services.
5. The Office of Management and Finance ("OMF"), as the City's budget liaison to PDC has been identified as the bureau responsible for managing this agreement.

NOW THEREFORE, the Council directs:

- a. The Chief Financial Officer (CFO) is authorized to execute, on behalf of the City, an intergovernmental agreement with PDC, in a form substantially similar to the contract attached as Exhibit A, and by reference made a part hereof.
- b. The CFO is authorized to execute amendments to this IGA on behalf of the City, including those amendments related to the total compensation in the IGA, provided that such changes in total compensation have been duly appropriated by City Council.
- c. The City Attorney shall approve as to form all amendments prior to their execution.

Section 2. The Council declares that an emergency exists because a delay may interrupt PDC's ability to carry out the activities as outlined in Exhibit A; therefore, this ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council: **AUG 17 2011**

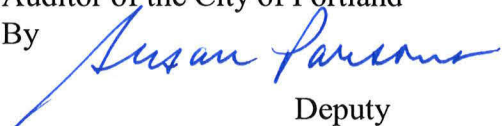
Mayor Sam Adams

Prepared by: Claudio Campuzano

Date Prepared: August 11, 2011

LaVonne Griffin-Valade
Auditor of the City of Portland

By



Deputy

881

Agenda No. **ORDINANCE NO. 184815**
Title

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AUG 12 2011

INTRODUCED BY Commissioner/Auditor: Mayor Sam Adams	CLERK USE: DATE FILED _____
COMMISSIONER APPROVAL	LaVonne Griffin-Valade Auditor of the City of Portland
Mayor—Finance and Administration - Adams	
Position 1/Utilities - Fritz	By: <u><i>Susan Peterson</i></u> Deputy
Position 2/Works - Fish	
Position 3/Affairs - Saltzman	
Position 4/Safety - Leonard	
BUREAU APPROVAL	ACTION TAKEN:
Bureau: OMF/Bureau of Financial Services	
Bureau Head: Rich Goward <i>RG</i>	
Prepared by: Claudio Campuzano	
Date Prepared: 8/1/2011	
Financial Impact & Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/>	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Council Meeting Date August 17, 2011	
City Attorney Approval: required for contract, code, easement, franchise, comp plan, charter <i>JVD</i>	

AGENDA
TIME CERTAIN <input type="checkbox"/> Start time: _____
Total amount of time needed: _____ (for presentation, testimony and discussion)
CONSENT <input checked="" type="checkbox"/>
REGULAR <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	✓	
4. Leonard	4. Leonard	✓	
Adams	Adams	✓	