

Portland, Oregon

FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Marty Maloney		2. Telephone No. 503.823.7933	3. Bureau/Office/Dept. PBOT/RWA
4a. To be filed (hearing date): August 10, 2011	4b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to Commissioner's office and FPD Budget Analyst: July 29, 2011
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed	

1) Legislation Title:

* Authorize acquisition of real property located at 9101 SE Foster Rd. Portland, OR 97266 (Ordinance)

2) Purpose of the Proposed Legislation:

To authorize the acquisition of real property located at 9101 SE Foster Road, Portland, OR 97266, including the deposit of funds into escrow per the "Agreement of Purchase and Sale".

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?

- | | | | |
|---|---|------------------------------------|--------------------------------|
| <input type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast | <input checked="" type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East |
| <input type="checkbox"/> Central City | | | |

FINANCIAL IMPACT**Revenue and/or Expense:**Is ALL the Revenue and/or Expense a part of the current year's budget? or 5-yr CIP? YesSAP COST OBJECT No(s).: T00045.L46

All Revenue and Expense financial questions must be completed regardless of the current year's budget. Documents may be returned where the FIS portion has not been sufficiently completed.

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source. N/A**5) Expense:** What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the level of confidence.)

The sales price is \$260,000 and the funds budgeted in the Transportation Operating Fund.

6) Staffing Requirements:

- Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.) N/A.

- Will positions be created or eliminated in *future years* as a result of this legislation? No.

(Complete the following section only if an amendment to the budget is proposed.)

7) **Change in Appropriations** *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.) N/A.*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

PUBLIC INVOLVEMENT

8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:

- YES: Please proceed to Question #9.
 NO: Please, explain why below; and proceed to Question #10.

9) If "YES," please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item?

The purchase of 9101 SE Foster Road will align the intersection of SE 91st Avenue into Foster Road, which is currently off-set to the north and south of SE Foster Road. This alignment will also include the widening of sidewalks on both the SE Foster Road and SE 91st Avenue, which will promote both pedestrian and traffic safety, together with the inclusion of drainage facility improvements..

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

PBOT involved the Portland Development Commission and Lents Urban renewal committee with representatives from local neighborhood and business community in 2009-2010 to develop the project which was approved by Lents Urban Renewal Committee in 2010.

c) How did public involvement shape the outcome of this Council item?

Lents Urban Renewal Committee endorsed the Lents TC projects recommendations.

d) Who designed and implemented the public involvement related to this Council item?

PBOT and PDC.

e) Primary contact for more information on this public involvement process (name, title, phone, email):

PBOT Project Manager Rich Newlands 503.823.7780

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.

Yes. Staff will continue to coordinate with the community and adjacent property and business owners to minimize impacts during construction, provide schedule updates, etc.

JWF 07-28-11

Tom Miller

APPROPRIATION UNIT HEAD TOM MILLER, Director, Bureau of Transportation