

Portland, Oregon
FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT
For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Morgan Masterman		2. Telephone No. 503-823-6839	3. Bureau/Office/Dept. Portland Development Commission
4a. To be filed (hearing date): August 10, 2011	4b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to Commissioner's office and FPD Budget Analyst: August 3, 2011
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed	

1) Legislation Title:

Approve the Nineteenth Amendment to the Oregon Convention Center Urban Renewal Plan to establish authority to allow urban renewal funds to be expended on the Veterans Memorial Coliseum, a publicly-owned building (Resolution)

2) Purpose of the Proposed Legislation:

The purpose of this proposed legislation is to add a public building finding for the Veterans Memorial Coliseum (VMC) to the Oregon Convention Center Urban Renewal (OCC) Plan which allows City Council to consider the use of tax increment financing as a source of public investment in the future.

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?

- | | | | |
|--|------------------------------------|------------------------------------|--------------------------------|
| <input checked="" type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East |
| <input checked="" type="checkbox"/> Central City | | | |

FINANCIAL IMPACT

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

This action will not affect revenues coming to the City.

5) Expense: What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the *level of confidence*.)

There are no costs to the City as a result of this legislation.

6) Staffing Requirements:

- **Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?** (If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)

No positions are anticipated to be created, eliminated or re-classified in the current year due to this legislation.

- **Will positions be created or eliminated in future years as a result of this legislation?**

No positions are anticipated to be created, eliminated or re-classified in future years due to this legislation.

(Complete the following section only if an amendment to the budget is proposed.)

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)

Not Applicable.

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]

PUBLIC INVOLVEMENT

8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:

- YES:** Please proceed to Question #9.
 NO: Please, explain why below; and proceed to Question #10.

9) If “YES,” please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item?

This action in itself has no impacts since it is not authorizing any expenditure. If, at a future date, City Council approves a redevelopment plan for the VMC, than construction jobs associated with the improvements will be generated.

Other likely public benefits would include:

- Upgrades to the Veterans memorial
- Improved spectator experience for sporting and cultural events
- Increased usage and amenities in both public spaces, exhibit halls and other areas of the facility
- Overall certainty concerning the long-term viability of the VMC which should leverage further investment in the Rose Quarter and the vicinity

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

- In August 2009, the Mayor established the Rose Quarter Stakeholder Advisory Committee (SAC). SAC members were chosen to represent a broad range of community interests including local advisory committees, sustainability, architectural preservation, urban planning and design, arts and entertainment, and inner eastside businesses among others.
- The SAC has held 16 public meetings from September 2009 to April 2011 where they discussed a variety of options for the VMC as well as design ideas for the overall Rose Quarter.
- The SAC is chaired by Mayor Sam Adams and has 31 voting members who represent the following organizations:
 - American Institute of Architects
 - Bicycle Transportation Alliance
 - Central City Concern
 - City of Portland
 - Eliot Neighborhood Association
 - Greenlight Greater Portland
 - Interstate Corridor Urban Renewal Advisory Committee
 - Kalberer Company
 - Lloyd District Neighborhood Association

- Lloyd Transportation Management Association
 - Mississippi Studios
 - National Association of Minority Contractors
 - One Wolf Soccer Management and Development
 - Oregon Association of Minority Entrepreneurs
 - Oregon Ballet Theatre
 - Oregon Sports Authority
 - Portland Business Alliance
 - Portland Center Stage
 - Portland Public Schools
 - Portland State University
 - The Natural Step Network
 - Travel Portland
 - Urban League of Portland
 - Youth perspective
- A Memorial Coliseum Future Use Marketplace event was held in January 2010, which attracted more than 650 participants and included 33 concept slideshow presentations and information tables developed by the public.
 - Two Veterans advisory group meetings were held where PDC received feedback on the future use of the VMC.
 - A Draft Rose Quarter District Plan open house with the N/NE Quadrant Study (Nov. 2010) was held and over 127 people attended. This District Plan includes the VMC.
 - A project website was developed (RoseQuarterDevelopment.org) and it has received more than 80,000 visits and logged hundreds of comments, questions, reuse ideas and blog entries.
 - At the April 11, 2011 Oregon Convention Center Urban Renewal Advisory Committee (OCC URAC) meeting, the OCC URAC voted to submit a letter of support for the 19th Amendment.
 - The Portland Development Commission approved the 19th Amendment at an advertised public hearing on May 11, 2011.
 - The City Club hosted a forum on the Veterans Memorial Coliseum on July 29, 2011 (unassociated with this amendment).

c) How did public involvement shape the outcome of this Council item?

As part of the SAC process, an aspirational statement was presented to City Council on March 25, 2010.

We, the Rose Quarter Stakeholder Advisory Committee, support preservation of the Memorial Coliseum as an inspiring, community-focused, multi-purpose facility with improved flexibility to accommodate a multiplicity of events for public and private purposes, at a variety of scales and uses including, without limitation: sports, entertainment, arts and culture in a manner that honors Veterans, respects the cultural heritage of the African American neighborhood that was previously in this location, integrates education, showcases innovation in sustainability, and demonstrates a triple bottom line of social, environmental and economic equity in a way that is consistent with its status as a National Register historic property.

This Council action implements SAC and OCC URAC recommendations.

d) Who designed and implemented the public involvement related to this Council item?

Kevin Brake and Joleen Jensen-Classen, PDC

e) Primary contact for more information on this public involvement process (name, title, phone, email):

Kevin Brake, PDC Senior Project/Program Coordinator, 503-823-3351, brakek@pdc.us

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.

Yes, the discussions and decisions regarding the future of the VMC, and tangentially the Rose Quarter, will continue to involve the community either through the Rose Quarter Stakeholder Advisory Committee or other groups.

Keith Witcosky
Deputy Director



APPROPRIATION UNIT HEAD (Typed name and signature)



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DATE: August 3, 2011

TO: Mayor Sam Adams

FROM: Keith Witcosky, Deputy Director

RE: Approve the Nineteenth Amendment to the Oregon Convention Center Urban Renewal Plan to establish authority to allow urban renewal funds to be expended on the Veterans Memorial Coliseum, a publicly-owned building (Resolution)

FOR MAYOR'S OFFICE USE ONLY

Reviewed by Bureau Liaison _____

- 1. INTENDED WEDNESDAY FILING DATE:** August 3, 2011
2. REQUESTED COUNCIL AGENDA DATE: August 10, 2011
3. PRIMARY CONTACT NAME & NUMBER: Keith Witcosky, 503-823-3243
4. SECONDARY CONTACT & PREPARED BY: Morgan Masterman, 503-823-6839
5. PLACE ON: CONSENT X REGULAR
6. FINANCIAL IMPACT & PUBLIC INVOLVEMENT STATEMENT ATTACHED:
 X Yes No N/A
7. (THREE) ORIGINAL COPIES OF CONTRACTS APPROVED AS TO FORM BY CITY ATTORNEY ATTACHED: Yes No X N/A

8. BACKGROUND/ANALYSIS

On August 10, 2011 Portland City Council will be asked to approve a formal amendment to the Oregon Convention Center Urban Renewal Area Plan (OCC URA). The essence of the amendment is to allow tax increment resources to be an eligible source of finances for capital improvements to the Veterans Memorial Coliseum (VMC). Any budget authorization related to the amount and purpose of the capital improvements will occur later in 2011 through a formal inter-governmental agreement which will require City Council action.

Also on August 10, City Council will receive a formal update on the Rose Quarter district planning effort as well as details related to the renovation of the VMC and the application of the housing set aside policy to the new financial capacity of the OCC URA.

Part of the progress report will include a discussion on PDC's recently released Request for Proposals for Architectural Design and Engineering services. The purpose of the solicitation and the contract (expected to be in the range of \$2,000,000) is to reach "high confidence" cost estimates for the renovation of the VMC. These estimates are necessary to inform City Council and other investment partners as part of the broader discussion of VMC improvements later this fall.



9. FINANCIAL IMPACT

There is no financial impact to the City through the passage of the 19th Amendment. The expenditures for the Architectural Design RFP are part of PDC's Adopted Budget and are not connected to the discussion of the housing set aside. The set aside application relates to new financial capacity.

10. RECOMMENDATION/ACTION REQUESTED

Approve the Resolution for the Nineteenth Amendment to the Oregon Convention Center Urban Renewal Plan.



Keith Witcosky,
Deputy Director