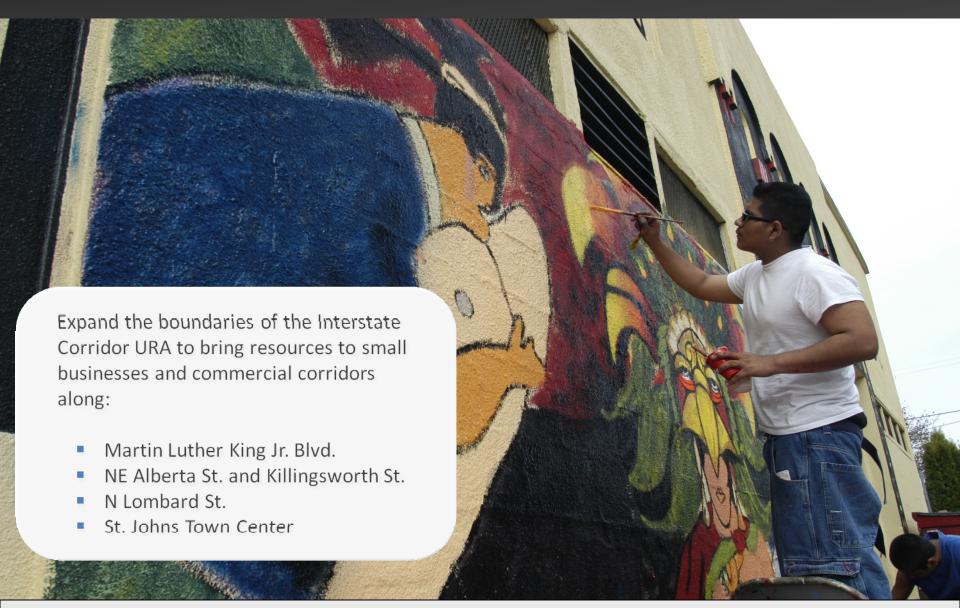




Interstate Corridor URA Expansion
Portland City Council
July 21, 2011

What?



Why?

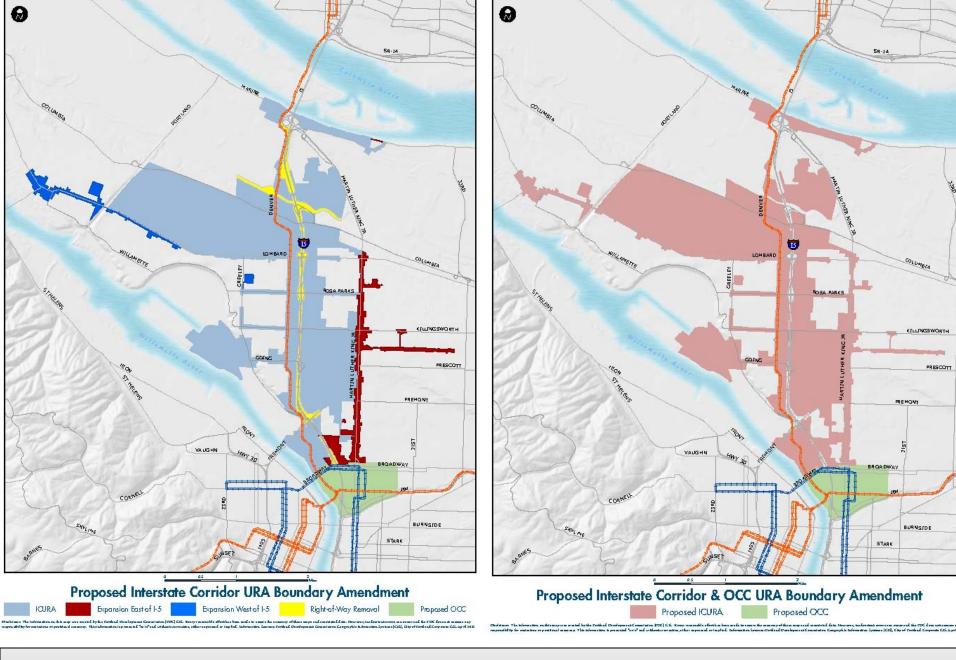


- Properties along Martin Luther King Jr.
 Blvd. are in a different URA which has far fewer resources and no ability to issue debt after 2013.
- Investment needs in the amendment areas align with PDC's strategies for neighborhood economic development.
- The expansion is driven by significant community support.



N/NE Community Advisory Committee





Acreage Capacity

		Acreage
BEFORE	Oregon Convention Center	595
	Interstate Corridor	3,804
	Citywide Capacity	1,581
AFTER	Oregon Convention Center	410
	Interstate Corridor	3,990
	Citywide Capacity (under 15% limit)	1,579



Next Steps



Wednesday, July 27:

City Council vote

August 27:

Action becomes effective



