

FINANCIAL IMPACT STATEMENT**For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Dan Bower		2. Telephone No. 503-823-5667	3. Bureau/Office/Dept. PBOT/BTSM/Options
5a. To be filed (hearing date): June 22, 2011	5b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: June 10, 2011

1) Legislation Title:

Authorize a sole source contract with Lloyd Transportation Management Association to fund transportation projects in the Lloyd District (Ordinance; Contract No. 30002127)

2) Purpose of the Proposed Legislation:

Authorize a sole source contract to award net meter revenue generated in the Lloyd District to the Lloyd District Transportation Management Association.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes ☒ No ☐
 SAP COST OBJECT No(s): 9TR000000550 then go to Step #5.
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

N/A

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the **level of confidence**.")

The legislation authorizes a not-to-exceed contract of \$500,000 per year for two years. Pending the adoption of an approved workplan, only the appropriate amount of the available net meter revenues will be allocated each year to accomplish the agreed upon tasks.

The fiscal year 2011/12 contract with the Lloyd TMA will be for \$94,500 (scope of work attached). The parties will negotiate a contract and scope for 2012/13 based on accrued meter revenue.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No.

6) Will positions be created or eliminated in future years as a result of this legislation?

No.

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) **Change in Appropriations** (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 06-09-11

APPROPRIATION UNIT HEAD

TOM MILLER, Director, Bureau of Transportation