

## ORDINANCE No. 184692 As Amended

\* Adopt budget adjustment recommendations and the Supplemental Budget for the FY 2010-11 Over-Expenditure process and make budget adjustments in various funds. (Ordinance)

The City of Portland Ordains:

Section 1. The Council finds:

1. At the end of the fiscal year, some City bureaus have current or projected expenditures in excess of approved appropriations in major object codes for ongoing operations.
2. Whenever possible, these over-expenditures shall be covered by transfers from other identified savings within bureau appropriations to avoid unnecessary draws on contingencies.
3. To prevent over-expenditure, which would be in violation of Local Budget Law ORS 294.435, it is necessary that appropriation be transferred within various funds and appropriation units.
4. To prevent over-expenditure in the Transportation Operating Fund and retain the federal/local funding balance reflected in the Eastside Streetcar project construction budget, it is necessary to transfer \$5 million from the LID Construction Fund into the Transportation Operating Fund to cover expenditures on the Eastside Streetcar project.
5. Exhibit 1, attached, includes all incremental changes to the City appropriation schedule as a result of the Over-expenditure Process.
6. Exhibit 2, attached, shows, for informational purposes, a reconciliation of changes to all funds.
7. Exhibit 3, attached, shows, for informational purposes, all requests materially affecting the General Fund.

NOW THEREFORE, the Council directs:

- a. The FY 2010-11 City budget is amended and appropriations transferred within funds in accordance with Exhibit 1.
- b. That the Auditor's Office transfer \$5 million from the LID Construction Fund to the Transportation Operating Fund to support Eastside Streetcar expenditures.
- c. The actions amending the FY 2010-11 budget contained in this ordinance are binding City policy.

Section 2. The Council declares that an emergency exists because it is necessary to adjust appropriations without delay in order to prevent over expenditures in major object codes; therefore, this ordinance shall be in force and effect after its passage by Council.

Passed by the Council: JUN 22 2011

Commissioner: Mayor Adams  
Prepared by: Claudio Campuzano  
Date Prepared: 6/16/11

**LaVonne Griffin-Valade**

Auditor of the City of Portland

By



Deputy

630

Agenda No. **184692** As Amended  
**ORDINANCE NO.**  
 Title

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<b>INTRODUCED BY</b> Commissioner/Auditor: <b>Mayor Adams</b>	CLERK USE: DATE FILED <u>JUN 17 2011</u>
<b>COMMISSIONER APPROVAL</b> Mayor—Finance and Administration - Adams Position 1/Utilities - Fritz Position 2/Works - Fish Position 3/Affairs - Saltzman Position 4/Safety - Leonard	LaVonne Griffin-Valade Auditor of the City of Portland By: <u>Susan Lawrence</u> Deputy
<b>BUREAU APPROVAL</b> Bureau: OMF-BFS Bureau Head: Rich Goward	<b>ACTION TAKEN:</b>
Prepared by: Claudio Campuzano Date Prepared: June 16, 2011	
Financial Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input checked="" type="checkbox"/> Not Required <input type="checkbox"/>	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
Council Meeting Date <b>June 22, 2010</b>	
<b>City Attorney Approval</b>	

<b>AGENDA</b>
<b>TIME CERTAIN</b> <input checked="" type="checkbox"/> <b>Start time: 10:10am</b> <b>Total amount of time needed: 15 minutes</b> (for presentation, testimony and discussion)
<b>CONSENT</b> <input type="checkbox"/>
<b>REGULAR</b> <input type="checkbox"/> <b>Total amount of time needed: _____</b> (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	<input checked="" type="checkbox"/>	
2. Fish	2. Fish	<input checked="" type="checkbox"/>	
3. Saltzman	3. Saltzman	<input checked="" type="checkbox"/>	
4. Leonard	4. Leonard	<input checked="" type="checkbox"/>	
Adams	Adams	<input checked="" type="checkbox"/>	