

FINANCIAL IMPACT STATEMENT For Council Action Items

Amended.

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Andrea Matthiessen		2. Telephone No. X32379	3. Bureau/Office/Dept. Portland Housing Bureau
4a. To be filed (date) June 8, 2011	4b. Calendar (Check One) Regular Consent 4/5ths X <input type="checkbox"/>		5. Date Submitted to FPD Budget Analyst: June 8, 2011

1) Legislation Title:

* Amend subrecipient contract with REACH Community Development Corporation to increase funding in the amount of \$15,600 to implement HUD Healthy Homes Production Grant. (Ordinance; amend Contract No. 32000428)

2) Purpose of the Proposed Legislation:

To provide additional funding to REACH CDC to remediate environmental hazards that can cause or exacerbate health problems for low-income households.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

The source of funding for this Ordinance is a HUD Healthy Homes Production grant awarded to the City of Portland in January 2011. There are no costs to the City as a result of this legislation.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

This contract will provide funds from the HUD Healthy Homes Production Grant awarded to the City of Portland that have been included in the PHB 2010-2011 budget.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No.

6) Will positions be created or eliminated in future years as a result of this legislation?

No

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

N/A

7) Change in Appropriations *(If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

Margaret Van Vliet

APPROPRIATION UNIT HEAD (Typed name and signature)