

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Zalane Nunn		2. Telephone No. 823-2555	3. Bureau/Office/Dept. Parks/Directors
5a. To be filed (date) June 9, 2011	5b. Calendar (Check One) Regular Consent 4/5ths Γ ΓΞ Γ		4. Date Submitted to FPD Budget Analyst: June 9, 2011

1) Legislation Title:

*Amend Chart House parking lot lease with Landry's Restaurants to change maintenance responsibilities.(Ordinance)

2) Purpose of the Proposed Legislation:

To amend the lease with Chart House so that Portland Parks & Recreation can maintain the landscaping on the property.

3) Revenue:**Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.**

This amendment will increase their rent by \$125 per month, adjusted annually.

4) Expense:**What are the costs to the City as a result of this legislation? What is the source of funding for the expense?** *(Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)*

PP&R estimates it will spend approximately \$7000 to replant the beds with plants that will survive the conditions and provide screening of the parking lot as required by the Terwilliger Parkway Corridor Plan. This cost, as well as ongoing maintenance costs estimated at \$2868/year, will be paid for out of Parks' Downtown Zone budget, which will be supplemented by the new, additional rent of \$125/mo.

Staffing Requirements:**5) Will any positions be created, eliminated or reclassified in the current year as a result of this legislation?** *(If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)*

No positions will be affected.

6) Will positions be created or eliminated in future years as a result of this legislation?

No positions will be affected.

Complete the following section only if an amendment to the budget is proposed.**7) Change in Appropriations** *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)*

Fund	Center Code	Account	Amount	Project Fund	Project No.



APPROPRIATION UNIT HEAD (Typed name and signature)