

**FINANCIAL IMPACT STATEMENT
For Council Action Items**

184643

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Todd Lofgren		2. Telephone No. 823-5229	3. Bureau/Office/Dept. Parks/Director
5a. To be filed (date) June 2, 2011	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to FPD Budget Analyst: June 2, 2011

1) Legislation Title:

*Authorize License Agreement with Comcast for fiber optic installation at Washington Park. (Ordinance)

2) Purpose of the Proposed Legislation

The purpose of the ordinance is to authorize the Commissioner of Portland Parks & Recreation to execute a license agreement with Comcast to install a fiber optic installation underground on a portion Washington Park.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

Parks will collect a license fee of \$12,307 for the first five year term and \$14,619.20 for the second five year term of the agreement.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense?

The City will have no expenses associated with this agreement.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?

No positions will be affected.

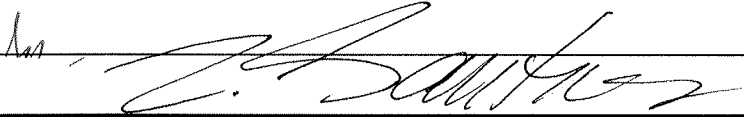
6) Will positions be created or eliminated in future years as a result of this legislation?

No positions will be affected.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations

Fund	Center Code	Account	Amount	Project Fund	Project No.



APPROPRIATION UNIT HEAD (Typed name and signature)