

**FINANCIAL IMPACT STATEMENT
For Council Action Items**

184635

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Vicky L. Diede		2. Telephone No. 503-823-7137	3. Bureau/Office/Dept. PBOT/PMD
5a. To be filed (hearing date): June 8, 2011	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: May 27, 2011

1) Legislation Title: *Amend Ground Lease Agreement with the Portland Development Commission for a construction staging area related to the Portland Streetcar Loop Project (Ordinance; amend Agreement No. 30001191)

2) Purpose of the Proposed Legislation: Allows PBOT to extend the termination date of the lease for a parcel of land suitable for use by Stacy and Witbeck, Inc. for construction staging and provides for payment to PDC.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes X No _____
 SAP COST OBJECT No(s): T00014.C42 then go to Step #5.
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.") Expenses are expected to be \$17,280, included in the project budget.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) None.

6) Will positions be created or eliminated in future years as a result of this legislation? None.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

KK 05-23-11 
 APPROPRIATION UNIT HEAD TOM MILLER, Director, Bureau of Transportation