

# FINANCIAL IMPACT STATEMENT For Council Action Items

184634

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Dee A. Walker	2. Telephone No. 503-823-7068	3. Bureau/Office/Dept. PBOT/RWA
5a. To be filed (hearing date): June 8, 2011	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>	4. Date Submitted to Commissioner's office and FPD Budget Analyst: May 27, 2011

**1) Legislation Title:**

\*Designate seven Multnomah County tax foreclosed properties deeded to the City as public right-of-way (Ordinance)

**2) Purpose of the Proposed Legislation:**

The purpose of this request is to designate property deeded to the City through the Multnomah County Tax Foreclosed Program as public right-of-way.

**Revenue and/or Expense:**

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes   X   No         
 SAP COST OBJECT No(s): 9TR000001536 then go to Step #5.  
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. No.

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense?  
 Incidental administrative costs/staff time associated with this action is estimated to be less than \$500. Funds for this work are budgeted in the Transportation Operating Fund.

**Staffing Requirements:**

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) No

6) Will positions be created or eliminated in future years as a result of this legislation? No

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) **Change in Appropriations** (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.) Not applicable to this action.

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 05-23-11

APPROPRIATION UNIT HEAD  TOM MILLER, Director, Bureau of Transportation