

FINANCIAL IMPACT STATEMENT

For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Martin Maloney		2. Telephone No. 503-823-7933		3. Bureau/Office/Dept. PBOT/RWA	
5a. To be filed (hearing date): May 25, 2011		5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: May 13, 2011	

1) Legislation Title:

*Authorize the Bureau of Transportation to acquire certain temporary and permanent easements necessary for construction of the NE 136th Avenue Phase I LID Project through the exercise of the City's Eminent Domain Authority (Ordinance, C-10036)

2) Purpose of the Proposed Legislation: To acquire permanent and temporary easements through the exercise of the City's Eminent Domain authority.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes X No _____

SAP COST OBJECT No(s): T00240.L46 then go to Step #5.

If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. N/A

4) Expense:

What are the costs to the City as a result of this legislation? The values for the property rights have not yet been quantified, but an estimate has been budgeted. Level of confidence is moderate. What is the source of funding for the expense? LID funds budgeted in the Transportation Operating Fund.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) No.

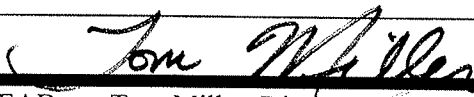
6) Will positions be created or eliminated in future years as a result of this legislation? No.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.) N/A.

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

KK 05-17-11

APPROPRIATION UNIT HEAD  Tom Miller, Director, Bureau of Transportation