

FINANCIAL IMPACT STATEMENT

For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Dan Bower		2. Telephone No. 503-823-5667	3. Bureau/Office/Dept. PBOT/TSM/Options
5a. To be filed (hearing date): May 18, 2011	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: May 6, 2011

1) Legislation Title:

* Amend contract with Metro for the SmartTrips North and Northeast project, to extend the agreement through June 30, 2012 and reduce the required matching funds to \$111,970 (Ordinance, amend Contract No. 30001901)

2) Purpose of the Proposed Legislation:

Extend contract to June 30, 2012 and reduce matching funds to \$111,970

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes ☒ No ☐
 SAP COST OBJECT No(s): TR01600001 then go to Step #5.
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. This legislation will not directly increase or decrease revenue, however, upon approval, it will free up match to be used on a separate grant (Going to the River) which, if approved, will increase revenue. The "Going to the River" project is funded by ODOT at \$2,093,00 and the match is \$236,600.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.")
 There are no costs to the City for this legislation.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)
 No

6) Will positions be created or eliminated in future years as a result of this legislation?
 No

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) **Change in Appropriations** (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 05-05-11



APPROPRIATION UNIT HEAD Tom Miller, Director, Bureau of Transportation