

ORDINANCE No. 184572

*Amend Intergovernmental Agreement with the Portland Development Commission for economic development activities. (Ordinance; amend Contract No,30001830)

The City of Portland ordains:

Section 1. The Council Finds:

1. The Portland Development Commission (PDC) and the City entered into an Intergovernmental Agreement (IGA), dated November 17, 2010, that established terms and conditions by which one party engages and compensates the other party for performing specific services.
2. During the City's FY 2010-11 Winter Budget Monitoring Process (Winter BMP), City Council appropriated an additional \$350,000 for PDC's economic development activities as follows: \$200,000 for cluster industry and targeted recruitment; \$150,000 for small business working capital.
3. The Ordinance authorizing the IGA requires Council to approve amendments related total compensation.

NOW THEREFORE, the Council directs:

- a. The Chief Administrative Officer (CAO) is authorized to amend, on behalf of the City, Subrecipient Contract No. 30001830 with PDC, in a form substantially similar to the amendment attached as Exhibit A.
- b. The CAO is authorized to execute amendments to this IGA on behalf of the City, except for those amendments related to the total compensation in the IGA.
- c. The City Attorney shall approve as to form all further amendments prior to their execution.

Section 2. The Council declares that an emergency exists because a delay may interrupt PDC's ability to carry out the activities as outlined in Exhibit A; therefore, this ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council: **MAY 11 2011**
Mayor Sam Adams
Prepared by: Claudio Campuzano
Date Prepared: April 21, 2011

LaVonne Griffin-Valade
Auditor of the City of Portland
By 
Deputy

Agenda No. **ORDINANCE NO. 184572**
Title

*Amend intergovernmental agreement with the Portland Development Commission for economic development activities. (Ordinance; amend Contract No.30001830)

INTRODUCED BY Commissioner/Auditor: Mayor Sam Adams	CLERK USE: DATE FILED <u>MAY 06 2011</u>
COMMISSIONER APPROVAL	<p style="text-align: right;">LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By: <u>[Signature]</u> Deputy</p> <p>ACTION TAKEN:</p>
Mayor—Finance and Administration - Adams	
Position 1/Utilities - Fritz	
Position 2/Works - Fish	
Position 3/Affairs - Saltzman	
Position 4/Safety - Leonard	
BUREAU APPROVAL	
Bureau: OMF Bureau Head: Ken Rust <u>KLR</u>	
Prepared by: Claudio Campuzano Date Prepared: April 26, 2011	
Financial Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/> Not Required <input type="checkbox"/>	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Council Meeting Date May 11, 2011	
City Attorney Approval <u>[Signature]</u>	

AGENDA
TIME CERTAIN <input type="checkbox"/> Start time: _____ Total amount of time needed: _____ (for presentation, testimony and discussion)
CONSENT <input checked="" type="checkbox"/>
REGULAR <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	✓	
2. Fish	✓	
3. Saltzman	✓	
4. Leonard	_____	
Adams	✓	