

FINANCIAL IMPACT STATEMENT
For Council Action Items
(Use this form for Ordinances and Resolutions)
(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Sara Gardner	2. Telephone Number 503.823.7025	3. Bureau/Office/Dept. BES
4a. To be filed (date) 4/20/11	4b. Calendar (Check One) Regular Consent 4/5ths [] [x] []	5. Date Submitted to FPD Budget Analyst:

1) **Legislation Title:** * Authorize the Director of the Bureau of Environmental Services to enter into agreements to evaluate and implement natural resource restoration projects related to the Portland Harbor Superfund Site.

2) **Purpose of the Proposed Legislation:**

Enter into agreements to evaluate and implement natural resource restoration projects related to the Portland Harbor Superfund Site.

3) **Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated identify the source.

N/A

4) **Expense:**

What are the costs to the City as a result of this legislation? Include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract include the local contribution or match required.

Undetermined, but will be included in future budgets as appropriate.

5) **Staffing Requirements:**

a) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? If new positions are created include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term, indicate the end of the term.

No

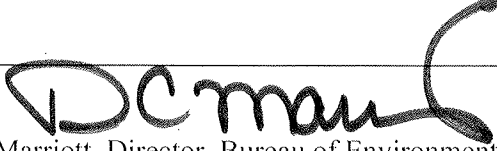
b) Will positions be created or eliminated in *future years* as a result of this legislation?

No

6) **Change in Appropriations:** Budget changes for the current year must go through the BMP Process. This section may only be use with prior permission of your OMF analyst for exceptions. Reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts to be used by Central Accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.

Fund	Center Code	Account	Amount	Project Fund	Project No.

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Dean Marriott, Director, Bureau of Environmental Services

APPROPRIATION UNIT HEAD (Typed name and signature)



CITY OF PORTLAND ENVIRONMENTAL SERVICES



1120 SW Fifth Avenue, Room 1000, Portland, Oregon 97204 ■ Dan Saltzman, Commissioner ■ Dean Marriott, Director

City Council
Agenda Item
Staff Supplemental Report

TO: Commissioner Amanda Fritz
THROUGH: Patti Howard

FROM: Jan Betz

DATE: April 14, 2011

RE: Portland Harbor

Requested Council Hearing Date: April 20, 2011

1 RECOMMENDATION

Authorize Director or City Attorneys office to negotiate and enter into agreements to evaluate and implement natural resource restoration projects related to potential liability for natural resource damages in the Portland Harbor.

2 BACKGROUND: The City will need to negotiate agreements to evaluate and implement natural resource restoration projects in the Portland Harbor Superfund Site to resolve liability to the Natural Resource Trustees under CERCLA.

3. FINANCIAL IMPACT: Some natural resource restoration projects will be funded by the Environmental Remediation Fund; appropriation will be requested in the Spring BMP.

4. LEGAL ISSUES: Potential resolution of natural resource liability under CERCLA.

5. CONTROVERSIAL ISSUES
None.

6. LINK TO CURRENT CITY POLICIES
N/A

7. CITIZEN PARTICIPATION
N/A

8. OTHER GOVERNMENT PARTICIPATION
N/A

IX. FINANCIAL IMPACT ON LOCAL ECONOMY
N/A

184536

IF APPLICABLE, PROVIDE INFORMATION ON ESTIMATED NUMBER OF
JOBS CREATED BY THIS ACTION

IF THIS ACTION IS CONTRACT-RELATED, PROVIDE INFORMATION ON
M/W/ESB PARTICIPATION (NUMBER AND PERCENTAGE)

- X. IF THIS IS A CONTRACT, DOES CONTRACTOR HAVE A CURRENT BUSINESS
LICENSE? ____ WHAT IS THEIR BUSINESS LICENSE NUMBER? ____ IS
THEIR ACCOUNT WITH THE CITY CURRENT? ____ IF NOT, HOW MUCH IS
OWING? _____