

# FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Ross Swanson		2. Telephone No. 503-823-6829	3. Bureau/Office/Dept. PBOT/ Development & Capital Program
5a. To be filed (hearing date): April 20, 2011	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: April 8, 2011

**1) Legislation Title:**

\*Accept a grant in the amount of \$2,093,400 from the Oregon Department of Transportation and authorize an Intergovernmental Agreement for the Going to the River project (Ordinance)

**2) Purpose of the Proposed Legislation:**

Accept grant and authorize IGA with ODOT for the Going to the River project.

**Revenue and/or Expense:**

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes \_\_\_\_\_ No X

SAP COST OBJECT No(s).: \_\_\_\_\_ then go to Step #5.  
If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

This legislation will generate revenue for the City during FY 10/11 and 11/12. The grant award is for \$2,093,400 and the source is the Oregon Department of Transportation (ODOT).

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.") The match for this grant is \$236,600 and is coming from support in Transportation Options' SmartTrips program budgeted during FY 10/11 and 11/12.

**Staffing Requirements:**

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No. The grant will support existing positions.

6) Will positions be created or eliminated in future years as a result of this legislation?

No.  
Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) **Change in Appropriations** (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount
217006	TRED..09	511200	TPCINB..GT	T00275	TR000178		60,000
217006	TRED..09	652513	TPCINB..GT	T00275	TR000178		17,000
217006	TRED..09	652305	TPCINB..GT	T00275	TR000178		3,000
217006	TRED..09	529000	TPCINB..GT	T00275	TR000178		50,000

KK 03-29-11

Susan D. Keil

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation