

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Daniel Ledezma		2. Telephone No. 503-823-3607	3. Bureau/Office/Dept. Office of Commissioner Nick Fish
4a. To be filed (date) April 6th, 2011	4b. Calendar (Check One) Regular Consent 4/5ths <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>		5. Date Submitted to FPD Budget Analyst: April 12th, 2011

1) Legislation Title:

*Authorize grant agreement with Janus Youth Programs in the amount of \$50,000 to support the launch of the Village Market Project at New Columbia (Ordinance)

2) Purpose of the Proposed Legislation:

The grant agreement will provide funding for Village Market Project at New Columbia. The Village Market Project will provide access to healthy affordable food for the residents of New Columbia and the Portsmouth Neighborhood. The project will bring the opportunity for community building, civic engagement, employment, health and hope to the nearly 3,000 people living in New Columbia. Janus Youth Programs will use funding to support start up costs for the healthy foods market.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

The legislation does not impact revenues.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense?

This legislation will result in an expenditure of \$50,000 in order to award Janus Youth Programs its grant. These funds were appropriated in the FY 2010-11 Winter BMP process (SA_003) and are currently available as the New Columbia Village Market Special Appropriation in FY 2010-11.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?

No.

6) Will positions be created or eliminated in *future years* as a result of this legislation?

No.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations

No Change in Appropriation.

Commissioner Nick Fish

APPROPRIATION UNIT HEAD (Typed name and signature)