

FINANCIAL IMPACT STATEMENT For Council Action Items

184505

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Andrew Aebi		2. Telephone No. 503-823-5648	3. Bureau/Office/Dept. PBOT/PMD
5a. To be filed (hearing date): April 6, 2011 9:30 AM	5b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: March 25, 2011

1) Legislation Title:

*Accept a grant in the amount of \$407,516.00 from the Portland Development Commission for construction of street, sidewalk and stormwater improvements to NE 97th Ave from Glisan St to Davis St and authorize an Intergovernmental Agreement (Ordinance; C-10035)

2) Purpose of the Proposed Legislation:

This ordinance authorizes acceptance of a grant from the Portland Development Commission (PDC) to the Bureau of Transportation (PBOT) in the amount of \$407,516.00 and approves an intergovernmental agreement between PDC and PBOT for construction of the project.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No x
SAP COST OBJECT No(s).: _____ then go to Step #5.
If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

This ordinance will increase revenue to the City in the amount of \$407,516.00.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.")
The cost to the City is \$407,516.00 and is fully funded by the Portland Development Commission.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No.

6) Will positions be created or eliminated in future years as a result of this legislation?

No.

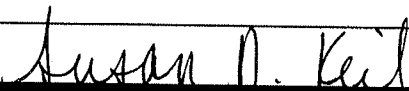
Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) **Change in Appropriations** (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

The \$407,516.00 in PDC funding is already included in the FY11-12 Proposed Budget.

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 03-24-11



APPROPRIATION UNIT HEAD

SUSAN D. KEIL, Director, Bureau of Transportation