

FINANCIAL IMPACT STATEMENT For Council Action Items

184471

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Ron Geason		2. Telephone No. 503-823-6188	3. Bureau/Office/Dept. PBOT/Business Services
5a. To be filed (hearing date): March 23, 2011	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: March 11, 2011

1) Legislation Title: *Amend Intergovernmental Agreement with Oregon Department of Transportation for equipment and services and to extend termination date (Ordinance; amend Contract No. 30001817)

2) Purpose of the Proposed Legislation: To extend termination date of Agreement by 10 years.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No X
SAP COST OBJECT No(s): _____ then go to Step #5.
If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. Potential for revenue generation would be there dependant on who provides the services to whom. Source of revenue, if applicable, would be ODOT.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? There would be costs dependant on use of ODOT's services for PBOT projects. Since these are unplanned expenses it is very hard to determine what those costs would be.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? NA

6) Will positions be created or eliminated in *future years* as a result of this legislation? NA

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations NA

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 03-09-11 Susan D. Keil

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation