

FINANCIAL IMPACT STATEMENT

184436

For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Rodney Jennings		2. Telephone No. 503-823-7794	3. Bureau/Office/Dept. PBOT/OTD/TRP
5a. To be filed (hearing date): March 2, 2011	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst Feb 18, 2011

1) Legislation Title:

*Authorize application to the Oregon Department of Transportation and the Oregon Department of Land Conservation and Development for four Transportation and Growth Management program grants in an amount up to \$845,500, (89%) (Ordinance)

2) Purpose of the Proposed Legislation:

Authorize the Mayor and the Portland Bureau of Transportation and the Bureau of Planning and Sustainability to make application to the Transportation and Growth Management Program for a grant up to \$845,500.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No X
SAP COST OBJECT No(s): _____ then go to Step #5.
If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. The total project budget is \$950,000. ODOT will pay up to \$845,500 or 89% of the project. This is \$311,500 to BPS and \$534,000 to PBOT

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence")
The City's match requirement is 11% of the total project cost of \$950,000. BPS is responsible for \$38,500 and PBOT is responsible for \$66,000 of the match. The PBOT match will be covered from existing GTR activities (City Policy).

Staffing Requirements:

5) Will any positions be created, eliminated or reclassified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) N/A


6) Will positions be created or eliminated in future years as a result of this legislation? N/A

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.) No budget adjustment.
Transportation Planning is applying for the grant on behalf of the City.

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 02-16-11

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APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation