

developing affordable housing



Sharon Johnson, Senior Administrative Assistant

We do not build homes. Rather, we partner with nonprofit and for-profit developers, banks, and government agencies to fund the construction, rehabilitation and preservation of homes for working families and low-income people.

HIGHLIGHTS

- \$67.12 million invested locally in the development and rehabilitation of affordable rental units
- 409 new affordable apartments
- 509 homes rehabilitated

Did you know? In Portland, a single adult working 40 hours a week for minimum wage can't afford market-rate rent. Most Portland renters spend more than one-third of their income on rent and utilities.

FOCUS ON PRESERVATION

Across Oregon, some 7,300 affordable apartments are benefitting from federal rent assistance contracts which will expire over the next few years.

PHB is a member of a statewide collaborative that seeks to preserve as much existing affordable housing—for older adults, people with disabilities and hard-working families—as possible.

This collaborative—known as the Oregon Housing Acquisition Project (OHAP)—works with building owners, nonprofits, and public and private funders to acquire and rehabilitate the properties so that tenants can stay in place.

In Portland, we have 11 at-risk buildings. So far, PHB and OHAP collaborative have preserved more than 369 apartments in five buildings: The Admiral, Walnut Park, the Roselyn, Clay Towers, and Upshur House.

The OHAP collaborative includes:

Community Alliance of Tenants
Collins Foundation
Enterprise Community Partners
John D. and Catherine T. MacArthur Foundation
Meyer Memorial Trust
Oregon Housing and Community Services
Oregon Community Foundation
Portland Housing Bureau
Neighborhood Partnerships
Network for Oregon Affordable Housing
Bob and Tom Walsh



Walnut Park, northeast Portland



Upshur House, northwest Portland



The Admiral, downtown Portland