

**FINANCIAL IMPACT STATEMENT
For Council Action Items**

184421

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Ellis McCoy		2. Telephone No. 503-823-5214	3. Bureau/Office/Dept. PBOT/TSM/PKO
5a. To be filed (hearing date): February 16, 2011	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office & FPD Budget Analyst: February 4, 2011

1) Legislation Title: *Authorize agreement with Peregrine Sports for usage of parking spaces in a surface lot (Ordinance)

2) Purpose of the Proposed Legislation: Allow Peregrine Sports to use parking spaces in a TriMet-owned mitigation surface lot that the City operates, for which it collects and retains the revenue.

<p>Revenue and/or Expense: Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No X _____ SAP COST OBJECT No(s): 9TR00000487 _____ then go to Step #5. If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.</p>

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? Generate future revenue. If so, by how much? \$33,000 in year one. If new revenue is generated please identify the source. New customer Peregrine Sports; however, this is simply filling parking spaces that could have been filled by other customers, so it is not additional to forecast.

4) Expense:

What are the costs to the City as a result of this legislation? None. What is the source of funding for the expense?

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No.

6) Will positions be created or eliminated in future years as a result of this legislation? No.

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 02-01-11 *Susan D. Keil*

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation