

## **ORDINANCE NO. 184416**

\* Authorize application to the U.S. Department of Housing and Urban Development for an Economic Development Initiative Grant of \$370,500 for the development of Block 49 in the North Macadam Urban Renewal Area (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

1. The City of Portland, acting through the Portland Housing Bureau, obtained title to "Block 49" located in the South Waterfront/North Macadam Urban Renewal Area (URA) and bounded by SW Moody Avenue, SW Lowell Street, SW Bond Avenue, and SW Bancroft Street from the Portland Development Commission pursuant to an Intergovernmental Agreement approved by City Council in July 2010.
2. Ordinance #184324, approved by the Portland City Council on December 15, 2010, authorized the execution of a Disposition and Development Agreement providing for the transfer of Block 49 to REACH Community Development Corporation and tax increment financing for the development of 209 affordable housing units with 42 units targeted to veterans.
3. There is insufficient tax increment financing to fully fund the project.
4. The US Department of Housing and Urban Development Appropriations Act of 2009-P.L. 111-8 included an Economic Development Initiative Grant award of \$370,500 for the development of the property with funds to be used for capital and operating costs to assist homeless and low-income veterans with housing and supportive services. The Grant Number was B-09-SP-OR-0166.
5. No match is required by this grant.

NOW THEREFORE, The Council directs:

- a. The Mayor is hereby authorized to make application to the U.S. Department of Housing and Urban Development for a grant in the amount of \$370,500.
- b. The Mayor is authorized to provide such information and assurances as are required for the grant period.
- c. The OMF Grants Office is authorized to perform all administrative matters in relation to the grant application, grant agreement or amendments, requests for reimbursement from the grantor, and to submit required online grant documents on the Mayor's behalf.

Section 2. The Council declares that an emergency exists because the grant application must be submitted to HUD in February 2011 in order to have the project's financing fully committed by the anticipated financial closing and conveyance in April 2011. Therefore this ordinance shall be in full force and effect from and after its passage by the Council.

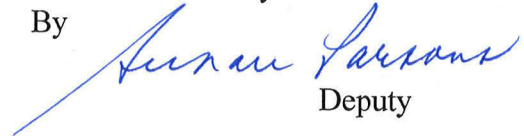
Passed by the Council: FEB 16 2011

Commissioner Fish  
Prepared by: Barbara Shaw  
February 4, 2011

**LaVonne Griffin-Valade**

Auditor of the City of Portland

By

  
Deputy

Agenda No.  
ORDINANCE NO.  
Title

184416

\* Authorize application to the U.S. Department of Housing and Urban Development for an Economic Development Initiative Grant in the amount of \$370,500 for the development of Block 49 in the North Macadam Urban Renewal Area to include 209 affordable housing units with 42 units targeted to homeless and low income veterans. (Ordinance)

INTRODUCED BY  
Commissioner/Auditor:  
Nick Fish

COMMISSIONER APPROVAL

Mayor—Finance and Administration - Adams

Position 1/Utilities - Fritz

Position 2/Works - Fish *Nick Fish*

Position 3/Affairs - Saltzman

Position 4/Safety - Leonard

BUREAU APPROVAL

Bureau: Portland Housing Bureau  
Bureau Head: Margaret Van Vliet

Prepared by: Barbara Shaw

Date Prepared: February 4, 2011

Financial Impact Statement

Completed ☒ Amends Budget ☐  
Not Required ☐

Portland Policy Document  
If "Yes" requires City Policy paragraph stated  
in document.  
Yes ☐ No ☒

Council Meeting Date  
February 16, 2011

APPROVED AS TO FORM

City Attorney Approval

CITY ATTORNEY

AGENDA

TIME CERTAIN ☐

Start time: \_\_\_\_\_

Total amount of time needed: \_\_\_\_\_  
(for presentation, testimony and discussion)

CONSENT ☒

REGULAR ☐

Total amount of time needed: \_\_\_\_\_  
(for presentation, testimony and discussion)

CLERK USE: DATE FILED FEB 11 2011

LaVonne Griffin-Valade  
Auditor of the City of Portland

By: *[Signature]* Deputy

ACTION TAKEN:

FOUR-FIFTHS AGENDA

COMMISSIONERS VOTED AS  
FOLLOWS:

		YEAS	NAYS
1. Fritz	1. Fritz	<input checked="" type="checkbox"/>	
2. Fish	2. Fish	<input checked="" type="checkbox"/>	
3. Saltzman	3. Saltzman	<input type="checkbox"/>	
4. Leonard	4. Leonard	<input checked="" type="checkbox"/>	
Adams	Adams	<input checked="" type="checkbox"/>	