

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Noah Siegel		2. Telephone No. 503-823-4125	3. Bureau/Office/Dept. Office of Mayor Sam Adams
4a. To be filed (date) 02.03.11	4b. Calendar (Check One) Regular Consent 4/5ths <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>		5. Date Submitted to FPD Budget Analyst: 01.31.11

1) Legislation Title:

*Authorize an intergovernmental agreement with Portland State University (PSU) for \$12,000 for the support of the First Stop Portland program. (Ordinance)

2) Purpose of the Proposed Legislation:

The above funding is to support the First Stop Portland program managed by PSU. This program provides logistics and planning services to visiting delegations interested in Portland's sustainability and livability practices.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

This legislation does not impact revenues.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

This legislation will result in an expenditure of \$12,000 in order to pay PSU for this intergovernmental agreement. Funding for this program was approved in FY 2010-11 Fall BMP.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation

No

6) Will positions be created or eliminated in future years as a result of this legislation?

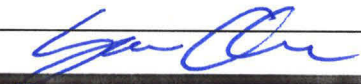
No

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations

No Change in Appropriation

Mayor Sam Adams



APPROPRIATION UNIT HEAD (Typed name and signature)