

City of Portland, Oregon

**FINANCIAL IMPACT STATEMENT**

**For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Antoinette Pietka		2. Telephone No. 3-2394	3. Bureau/Office/Dept. PHB 157/11
4a. To be filed (date) February 2, 2011	4b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to FPD Budget Analyst: January 18, 2011

**1) Legislation Title:**

\*Amend subrecipient contract with Portland Development Commission adding \$85,061 for the coordination of the Economic Opportunity Initiative Programs, and provide for payment. (Ordinance, Amend Contract No. 32000393)

**2) Legislation:**

The purpose of the Economic Opportunity Initiative is to help propel the low-income out of poverty through participation in two program elements: youth and adult workforce development and microenterprise development.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. No

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense?

The total revised compensation shall not exceed \$5,130,015 which consists of:

	General Fund On Going	CDBG Entitlement	CDBG- ARRA	Eli Lilly Grant	Total
FY 2010-11	1,399,644	2,845,310			4,244,954
FY 2009-10 Carryover Spring BMP		350,000	450,000		800,000
FY 2009-10 Carryover Fall BMP		22,849	57,212		80,061
FY 2009-10 Carryover Winter BMP				5,000	5,000
<b>Total</b>	<b>1,399,644</b>	<b>3,218,159</b>	<b>507,212</b>	<b>5,000</b>	<b>5,130,015</b>

**Staffing Requirements:**

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No

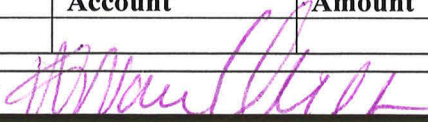
6) Will positions be created or eliminated in *future years* as a result of this legislation? No

Complete the following section only if an amendment to the budget is proposed.

**7) Change in Appropriations**

Fund	Center Code	Account	Amount	Project Fund	Project No.

Margaret Van Vliet, Director



APPROPRIATION UNIT HEAD (Typed name and signature)

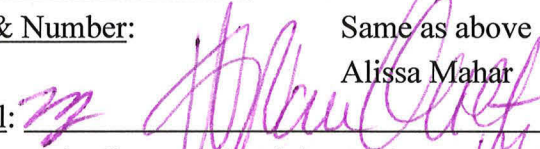
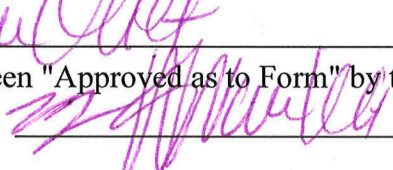


CITY OF  
**PORTLAND, OREGON**

**PORTLAND HOUSING BUREAU**

Commissioner Nick Fish  
Margaret Van Vliet, Director  
421 SW 6<sup>th</sup> Avenue, Suite 500  
Portland OR 97204  
(503) 823-2375  
Fax (503) 823-2387  
www.portlandonline.com/PHB

**COVER SHEET for  
ORDINANCE, RESOLUTION, REPORT TO COUNCIL**

Today's Date: January 18, 2011  
Expected Date to Council: February 2, 2011  
Title of Ordinance/Report: \*Amend subrecipient contract with Portland Development Commission adding \$85,061 for the coordination of the Economic Opportunity Initiative Programs, and provide for payment. (Ordinance, Amend Contract No. 32000393)  
Contract Manager's Name & Number: Antoinette Pietka, 823-2394  
Preparer's Name & Number: Same as above  
Manager's Name: Alissa Mahar  
Manager Approval:   
If this is an Agreement/ a Contract, has it been "Approved as to Form" by the City Attorney? Yes  
Your Manager accepts this and signed here:   
Will this be on **Regular** or **Consent** agenda? Consent  
Budget Impact Statement Attached: Yes

*Please complete the following information*

- A. Provide information about the item (What is it about? Why is it important? Is there anything controversial? If so, why is it controversial and how it the controversy addressed? Any pertinent background information?)

*PHB's predecessor, the Bureau of Housing and Community Development ("BHCD") developed a strategic plan in September, 2004 and began implementing the Economic Opportunity Initiative, designed to reduce poverty citywide, as an element of its strategic plan. In 2009 the program was transferred to the Portland Development Commission ("PDC"). PDC is charged with implementing the vision and goals of the City of Portland as adopted by City Council relating to economic development.*

*The purpose of the Economic Opportunity Initiative is to help propel low-income people out of poverty through participation in two program elements: youth and adult workforce development and microenterprise development.*

- B. Provide three points of information that our Commissioner can use to introduce this item

*Current funding allows for a total enrollment of around 2,600 participants at any given time. Each person is served for three years with new graduations and enrollments starting each year.*

- C. Will you, as the preparer of this item, be at Council when this is heard? *Can be, if Commissioner would like.*

If not, who will be there in your place? *N/A*

- D. If the item is on the regular agenda, describe who will make the presentation or testimony and how much time will be needed for presentation and for Council discussion and vote. *N/A*

- E. Will members of the community be part of the presentation or be invited? *No*