

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Peter Koonce	2. Telephone No. 503-823-5382	3. Bureau/Office/Dept. PBOT/ETS/SSL
5a. To be filed (hearing date): January 26, 2011	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>	4. Date Submitted to Commissioner's office and FPD Budget Analyst: January 14, 2011

1) Legislation Title: Authorize an agreement to accept \$223,760.00 in funds from Cascade Station Development Company to install traffic signals at the intersection of NE Alderwood Rd, NE Holman St and NE 105th Ave (Ordinance)

2) Purpose of the Proposed Legislation: Approve the acceptance of \$223,760.00 in funding to build traffic signals at an intersection in the Cascade Station District.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes No
 SAP COST OBJECT No(s): _____ then go to Step #5.
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

Acceptance of this legislation will generate revenue in the amount of \$223,760.00 for the City. The funding source is Cascade Station Development Company, LLC.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.")
 None

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) No positions will be created, eliminated, etc.

6) Will positions be created or eliminated in future years as a result of this legislation? No

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 01-13-11

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation