ORDINANCE No. 184395

Authorize an agreement to accept \$223,760 in funds from Cascade Station Development Company to install traffic signals at the intersection of NE Alderwood Rd, NE Holman St and NE 105th Ave (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

- 1. In 1997, the City of Portland, Metro, Port of Portland, TriMet, and Cascade Station Development Company (CSDC) entered into a unique public/private agreement to plan and build the infrastructure related to the Portland Airport Max line and the Cascade Station/Portland International Center (PIC) Plan District.
- 2. In 1999, the City approved the establishment of the Cascade Station/Portland International Center (PIC) Plan District, an area south of NE Airport Way and west of I-205, made up of two Subdistricts A and B. In addition to two light rail stations, Subdistrict A, a mixed-use subdistrict, included retail, movie theater, hotel and office space. Subdistrict B was considered to be the industrial/employment subdistrict.
- 3. On February 17, 2005, City Council approved Ordinance 179076 adopting amendments that made changes to the Comprehensive Plan and Zoning Map agreement. As a result, a greater variety of retail development has been allowed in Subdistrict A. As part of this approval, the City understood that the Port of Portland and the Cascade Station Development Company would be entering into an agreement involving the completion of certain traffic mitigation projects associated with the development of the PIC.
- 4. In 2006, the CSDC, the Port of Portland and the Portland Development Commission entered into the Cascade Station Traffic Mitigation Agreement, pursuant to which, among other things, the CSDC agreed to install traffic signals at the intersection of NE Alderwood Rd, NE Holman Street and NE 105th Ave.

NOW, THEREFORE, the Council directs:

a. The Council hereby authorizes the Director of the Bureau of Transportation to enter into an agreement with Cascade Station Development Company, substantially in accordance with the agreement attached to the original of this Ordinance, and by reference, made a part hereof.

Passed by the Council, FEB 02 2011

Mayor Sam Adams Prepared by: Peter Koonce: akh Date Prepared: January 3, 2011

LaVonne Griffin-Valade Auditor of the City of Portland Deputy

116 -=

~140

Agenda No. ORDINANCE NO. 184395 Title

Authorize an agreement to accept \$223,760,00 in funds from Cascade Station Development Company to install traffic signals at the intersection of NE Alderwood Rd, NE Holman St and NE 105th Ave (Ordinance)



Δ	G	FN		A
			41	

TIME CERTAIN

Start time: _

Total amount of time needed: ______(for presentation, testimony and discussion)

CONSENT 🖂

REGULAR Total amount of time needed: ______ (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	\checkmark	
2. Fish	2. Fish		
3. Saltzman	3. Saltzman	\checkmark	
4. Leonard	4. Leonard	\checkmark	
Adams	Adams	\checkmark	