

Portland Housing Bureau Budget Worksheet

Strategic Plan Priorities	Investment	Services	FY 2010-11 Funding	% of Total	FY 2009-10 Outcomes	FY 2011-12 Funding					% of Total	Decision Packages*
						General Fund	Housing Inv. Fund	Federal Sources	TIF	Total		
Priority One: Increase the production and preservation of rental housing, with an emphasis on deeply affordable rental homes for households who face the greatest challenges finding housing in the private market.	Preservation	Preservation of expiring Section 8 projects; preservation projects include acquisition and rehabilitation	\$2,469,591		- # of projects preserved: 2 projects - PHB contribution per unit: \$30,235 - # rent-restricted units preserved (by MFI) 0-30%: 68 31-50%: 0 51-60%: 0 61-80%: 0 81+%: 0	\$0	\$2,540,096	\$992,368	\$2,737,332	\$6,269,796		
	Rehabilitation	Financial assistance for the repair and renovation of existing rental and homeowner affordable housing units.	\$15,579,120		- # of units assisted: 509 - PHB contribution per unit: \$34,252 - # rent-restricted units rehabilitated (by MFI) 0-30%: 184 31-50%: 78 51-60%: 241 61-80%: 0 81+%: 6	\$0	\$0	\$1,896,912	\$6,769,657	\$8,666,569		
	New Construction	Financial assistance for the construction of new rental and homeowner affordable housing units.	\$60,763,839		- # of units assisted: 409 - PHB contribution per unit: \$116,472 - # rent-restricted units added (by MFI) 0-30%: 163 31-50%: 34 51-60%: 197 61-80%: 4 81+%: 11	\$0	\$2,539,500	\$2,985,859	\$37,817,675	\$43,343,034		\$200,316
	Housing Development & Finance	Investments that complement new construction, preservation & rehabilitation including: project support contracts with non-profit community development partners; and Section 108 loan program principal & interest payments. Also, HOME resources managed and passed through to Gresham (\$1.65M)	\$4,089,363		- # projects assisted: 16	\$0	\$487,700	\$837,525	\$645,016	\$1,970,241		\$0
<b>priority 1 total</b>			<b>\$82,901,913</b>	<b>71%</b>		<b>\$0</b>	<b>\$5,567,296</b>	<b>\$6,712,664</b>	<b>\$47,969,680</b>	<b>\$60,249,640</b>	<b>71%</b>	<b>\$200,316</b>
Priority Two: Invest in programs with a proven ability to transition people quickly and permanently from homelessness to housing and in programs that efficiently and sustainably prevent homelessness.	Prevention & Rapid Re-housing	Short-term rent assistance (STRA) and other costs to prevent homelessness among households facing temporary crisis	\$3,292,249		- # of new households served: 882 - # of households receiving ongoing service: 1315 - 6-month retention rate: 88% - 12-month retention rate: 82%	\$326,930	\$0	\$583,805	\$0	\$910,735		\$1,914,000
	Supportive Housing	Limited-term rent assistance (up to 24 mos.), deposit and housing costs homeless into permanent housing, ccoupled with supportive services (outreach, counseling, placement)	\$3,475,658		- # of new households served: 453 - # of households receiving ongoing service: 584	\$2,809,025	\$0	\$998,286	\$0	\$3,807,311		\$593,000
	Healthy Homes	Providing financial and educational assistance in maintaining safe, healthy, and stable homes.	\$1,624,765			\$0	\$0	\$1,694,747	\$0	\$1,694,747		\$176,004
	Home Repair	Loans and grants for the repair of existing homes. Includes lead hazard control grants	\$2,437,706		- # of households receiving home repair loans: 111 (avg loan amt: \$6,882) - # of elderly/disabled households receiving mini-rehab: 1,333 (avg loan amt: \$791)	\$0	\$0	\$1,262,968	\$1,173,786	\$2,436,754		
<b>priority 2 total</b>			<b>\$10,830,378</b>	<b>9%</b>		<b>\$3,135,955</b>	<b>\$0</b>	<b>\$4,539,806</b>	<b>\$1,173,786</b>	<b>\$8,849,547</b>	<b>10%</b>	<b>\$2,683,004</b>
Priority Three: Invest in programs and strategies proven to assist low and moderate income families from Portland's communities of color to sustainably purchase a home or retain a home they already own.	Homebuyer & Foreclosure Education /	Provides free or low-cost culturally-sensitive homebuyer education and foreclosure counseling services.	\$666,190		- # of households attending homebuyer fairs: 1,271 - # of households receiving homebuyer education & counseling: 2,617	\$0	\$0	\$118,660	\$9,950	\$128,610		\$500,000
	Homebuyer Financial Assistance	Financial assistance to help homeowners refinance and renovate their homes; also down payment assistance loans for homebuyers.	\$2,607,756		- # of households who received financial assistance (20) & purchased homes within fiscal year: 676 - total 696	\$0	\$0	\$249,076	\$1,032,540	\$1,281,616		
	Tax Exemption & Fee Waiver Programs	Administration of limited tax exemption programs for single and multi-family residences, system development charge waivers, and Mortgage Credit Certificate program	\$215,850		- # of homeownership units assisted by limited tax exemptions: 184 - # of units assisted by system development charge waivers: 194	\$0	\$209,224	\$0	\$28,548	\$237,772		
<b>priority 3 total</b>			<b>\$3,489,796</b>	<b>3%</b>		<b>\$0</b>	<b>\$209,224</b>	<b>\$367,736</b>	<b>\$1,071,038</b>	<b>\$1,647,998</b>	<b>2%</b>	<b>\$500,000</b>
Priority Four: Maintain a community safety net that provides short-term shelter, information and referral services that help low-income Portlanders facing homelessness or housing crisis.	Shelter & Emergency Services	Staffing and operation of year-round emergency housing programs for adults and youth, including \$1.2M facility-based transitional housing and youth funds passed through to Multnomah Co. Contracts include some services and rent assistance necessary to move people from shelters to housing.	\$5,962,241		- # of new households receiving emergency shelter service: 1251 - % households served placed in permanent housing: 28% - % of households served: 72%	\$2,341,985	\$0	\$725,000	\$0	\$3,066,985		\$2,127,482
	Access & Stabilization	This program provides support to low income households by helping to identify and remove barriers to safe, stable housing.	\$3,341,997		- # of new households receiving information and education referral services: 385,342	\$147,900	\$120,000	\$1,447,677	\$0	\$1,715,577		\$382,296
<b>priority 4 total</b>			<b>\$9,304,238</b>	<b>8%</b>		<b>\$2,489,885</b>	<b>\$120,000</b>	<b>\$2,172,677</b>	<b>\$0</b>	<b>\$4,782,562</b>	<b>6%</b>	<b>\$2,509,778</b>
Other Expenditures	Administration & Support	Indirect costs of bureau operations, including asset management, communications, compliance, director's office, finance, IT, policy & planning, public involvement and resource development. Also includes bureau-specific costs passed along by other City agencies.	\$6,291,328			\$1,345,982	\$709,229	\$2,842,368	\$2,263,703	\$7,161,282		(\$342,972)
	Economic Opportunity	CDBG and CDBG-R funds passed through to PDC to support work-force and micro-enterprise projects.	\$3,645,310			\$0	\$0	\$2,703,245	\$0	\$2,703,245		
<b>other expenditures total</b>			<b>\$9,936,638</b>	<b>9%</b>		<b>\$1,345,982</b>	<b>\$709,229</b>	<b>\$5,545,613</b>	<b>\$2,263,703</b>	<b>\$9,864,527</b>	<b>12%</b>	<b>(\$342,972)</b>
<b>grand total</b>			<b>\$116,462,963</b>			<b>\$6,971,822</b>	<b>\$6,605,749</b>	<b>\$19,338,496</b>	<b>\$52,478,207</b>	<b>\$85,394,274</b>		<b>\$5,550,126</b>

\* Decision package figures include amounts Commissioner Fish will formally request on February 11, 2011 in addition to those PHB is requesting in the Requested Budget.