

**FINANCIAL IMPACT STATEMENT
For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Zalane Nunn		2. Telephone No. 823-2555	3. Bureau/Office/Dept. Parks/Director/Prop Mgmt
5a. To be filed (date) 12/29/10	5b. Calendar (Check One) Regular Consent 4/5ths <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>		4. Date Submitted to FPD Budget Analyst: 12/29/10

1) Legislation Title:

Authorize funding agreement with members of the Washington Park Alliance for the benefit of Washington Park.(Ordinance)

2) Purpose of the Proposed Legislation:

The purpose of this ordinance is to approve an agreement that will allow Parks to contribute \$2000 annually to support the projects of the Washington Park Alliance, of which Parks is a member. The Alliance works on projects and initiatives that mutually benefit all of its members. It also authorizes future agreement so long as they do not impose any unbudgeted obligations.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

No revenue will be generated.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

Parks will pay \$2000/year for five years under this agreement. If other agreements are executed pursuant to this ordinance, there could be additional expenses, but those funds would be requested through the budget process.

Staffing Requirements:

5) Will any positions be created, eliminated or reclassified in the current year as a result of this legislation? (If new positions are created please include whether they will be parttime, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No positions will be affected.

6) Will positions be created or eliminated in future years as a result of this legislation?

No positions will be affected

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Center Code	Account	Amount	Project Fund	Project No.



APPROPRIATION UNIT HEAD (Typed name and signature)