

FINANCIAL IMPACT STATEMENT

For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Zalane Nunn		2. Telephone No. 823-2555	3. Bureau/Office/Dept. Parks/Property Mgmt
5a. To be filed(date) 12/29/10	5b. Calendar (Check One) Regular Consent 4/5ths Γ ΓΞ Γ	4. Date Submitted to FPD Budget Analyst: 12/29/10	

1) Legislation Title:

Authorize Lease Agreement with Oregon Yacht Club for property along the Willamette River (Ordinance)

2) Purpose of the Proposed Legislation:

Authorize the lease of 4,753 SF of Park property, and authorize Parks to enter into a DSL Lease for waterway occupied by OYC for which the City has preferential rights and then assign it to OYC.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

OYC will pay Parks \$840/year plus an annual escalator.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

There are no costs associated with this ordinance. All costs of applying for and holding the DSL lease will be borne by OYC. The City will incur no new operations or maintenance costs.

Staffing Requirements:

5) Will any positions be created, eliminated or reclassified in the current year as a result of this legislation? (If new positions are created please include whether they will be parttime, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No positions will be affected.

6) Will positions be created or eliminated in future years as a result of this legislation?

No positions will be affected.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Center Code	Account	Amount	Project Fund	Project No.


APPROPRIATION UNIT HEAD (Typed name and signature)