

FINANCIAL IMPACT STATEMENT

For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Paul Gornick		2. Telephone No. 503-823-7060	3. Bureau/Office/Dept. PBOT/BAS
5a. To be filed (hearing date): January 5, 2011	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: December 23, 2010

1) Legislation Title: Call for bids and authorize contract for the N Burgard Road over Abandoned Railroad project (Ordinance)

2) Purpose of the Proposed Legislation: To authorize Purchasing Agent to call for bids and the Commissioner-in-Charge and Auditor to execute a contract with the lowest responsible bidder.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes XX No _____

SAP COST OBJECT No(s): T00051.D39

If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. Funding for this project is provided 100% by an OTIA 3 grant from ODOT. Grant funds were advanced to the City to cover these expenditures. The advanced funds are in the Grant Fund.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? There is no local match required for the OTIA 3 funds. The plans and specifications are 95% complete, and the level of confidence in the project estimate is moderate.

Staffing Requirements:

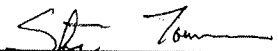
5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No.

6) Will positions be created or eliminated in *future years* as a result of this legislation? No.

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 12-17-10  FOR SUSAN D KEIL

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation