

**FINANCIAL IMPACT STATEMENT  
For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Andria Jacob		2. Telephone No. 503.823.7616	3. Bureau/Office/Dept. Bureau of Planning and Sustainability
4a. To be filed (date) Jan 12, 2011	4b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to FPD Budget Analyst: Jan 6, 2011

**1) Legislation Title:**

\*Amend Contract #32000289 with ShoreBank Enterprise Cascadia (now DBA Enterprise Cascadia) to extend Clean Energy Works Portland agreement terms to 800 loans.

**2) Purpose of the Proposed Legislation:**

Extend the partnership on Clean Energy Works Portland beyond the 500 loan goal of the Pilot to 800 loans.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

No.

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense?

The cost of the Grant Agreement amendment is \$413,000.00. The source of the funding is from the American Recovery and Reinvestment Act.

**Staffing Requirements:**

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?

No positions will be created, eliminated or re-classified.

6) Will positions be created or eliminated in *future years* as a result of this legislation?

No.

Complete the following section only if an amendment to the budget is proposed.

**7) Change in Appropriations**

None at this time.

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

Susan Anderson, Director
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APPROPRIATION UNIT HEAD (Typed name and signature)



City of Portland  
Bureau of

## Planning and Sustainability

Sam Adams, Mayor  
Susan Anderson, Director

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## STAFF REPORT:

- Ordinance Title:** \*Amend Contract #32000289 with ShoreBank Enterprise Cascadia (now DBA Enterprise Cascadia) to extend Clean Energy Works Portland agreement terms to 800 loans. (Ordinance)
- Contact Name, Department, & Phone Number:** Andria Jacob, Bureau of Planning and Sustainability, 503.823.7616
- Requested Council Date:** January 12, 2011

**Consent Agenda Item:** XX      or      **Regular Agenda Item:**   

*Explain why this does or does not require a presentation or Council discussion:*

This amendment will extend Ordinance 183400 adopted by council on Dec 16, 2009, authorizing a grant agreement with Enterprise Cascadia (now DBA Enterprise Cascadia) to implement the Clean Energy Works Portland program. This is also related to Ordinance 183037 that was presented to and adopted by Council on July 29, 2009. This contract amendment allows the program to continue carrying out the programmatic goals identified in the previous resolutions and ordinances.

**Emergency Item (answer below):** XX      or      **Non-Emergency Item:**   

*If emergency, why does this need to take effect immediately:*

The contract with Enterprise Cascadia is about to expire and needs to be extended to prevent disruption of program delivery.

## 4. History of Agenda Item/Background:

Since fall 2008, Portland has been working with utilities, labor organizations, and the Energy Trust of Oregon to develop a program that will provide homeowners with easy access to low-interest financing for energy improvements to their homes. The program responds to the immediate need both to create local jobs and to respond to the rising urgency of climate change.

The Clean Energy Works Portland program is a major partnership involving the City, the Energy Trust of Oregon, Enterprise Cascadia, NW Natural, Pacific Power, PGE, Worksystems, Inc., and Multnomah County, among others.

In its current pilot phase, Clean Energy Works Portland established a loan fund that pays for the upfront cost of installing energy-efficiency improvements to homes, with the loan repaid over time on the homeowners' utility bill. Because the home will use less energy, the savings partly cover the cost of repaying the loan. Once the loan is paid off, the homeowner keeps all of the savings, while enjoying the benefits of a more comfortable, healthier home. The local economy as a whole benefits as well, since spending dollars on anything other than energy keeps dollars recirculating in the local economy to a greater extent, supporting local jobs. Finally, the reduction in energy use results in lower carbon emissions, moving the City toward its climate-protection goals.

On June 9, Council accepted a \$20 million grant award through the U.S. Department of Energy's Energy Efficiency and Conservation Block Grant (EECBG). This grant is to expand Clean Energy Works both in the Portland metro region and statewide, linking efforts by the City, state of Oregon and other local governments.

On June 9, Council also adopted a resolution to authorize the creation of Clean Energy Works Oregon (CEWO), a non-profit organization initially funded with a sub-grant from this \$20 EECBG. CEWO is in the process of creating agreements with the partners identified above to continue and expand the program developed in the Portland pilot.

**5. Purpose of Agenda Item:**

To amend agreement with Enterprise Cascadia to extend Clean Energy Works Portland agreement terms to 800 loans.

**6. Legal Issues:**

None.

**7. What individuals or groups are or would be opposed to this ordinance? Supportive?**

Opposed: Likely none.

Supportive: Organizations directly involved in Clean Energy Works Oregon agreements, including:

- Energy Trust of Oregon
- Enterprise Cascadia
- NW Natural, Pacific Power, Portland General Electric

**8 How Does This Relate to Current City Policies?**

The City has adopted a goal of reducing carbon emissions by 80% by 2050 (Resolution No. 36548), and buildings account for more than 40% of local carbon emissions.

**9. Community Participation:**

This program was first proposed locally in the stakeholder meetings around the City's proposed High Performance Green Building Policy, and it was also identified in the technical working groups that developed the action items for the current draft Climate Action Plan.

The detailed program proposal has been developed with broad participation from partner organizations, including those identified above as supporters.

**10. Other Government Participation:**

Multnomah County.

**11. Financial Impact:**

There is no direct financial impact from this Ordinance. Costs will be recovered on a reimbursement basis for establishing the program primarily with funding from Federal stimulus (Energy Efficiency and Conservation Block Grant /American Recovery and Reinvestment Act grant).