ORDINANCE No. 184351

*Amend contract with ShoreBank Enterprise Cascadia, dba Enterprise Cascadia to extend Clean Energy Works Portland agreement terms to 800 loans (Ordinance; amend Contract No. 32000289)

The City of Portland ordains:

Section 1. The Council finds:

- 1. Clean energy retrofits to existing buildings are among the best strategies to strengthen the local economy while reducing carbon emissions, the primary cause of climate change.
- 2. A major barrier to retrofitting existing buildings is the up-front cost of the improvements.
- 3. The Bureau of Planning and Sustainability has been working with the Energy Trust of Oregon, NW Natural, Pacific Power, Portland General Electric, Enterprise Cascadia, Work Systems, Inc. and Multnomah County to establish a program to provide the initial financing for the clean energy retrofits with the funds repaid over time on the utility bill.
- 4. City Council passed Resolution 36713 endorsing the Clean Energy Works Portland program and its collaboration with local utilities to enable on-utility-bill repayment of energy efficiency loan obligations on July 8, 2009.
- 5. City Council passed Ordinance 183037 on July 29, 2009 authorizing the Bureau of Planning and Sustainability to enter into agreements with Enterprise Cascadia, NW Natural and Portland General Electric for on-utility-bill repayment of loan payments under Clean Energy Works Portland
- 6. The program is earning national recognition as a pioneering partnership linking local jobs, climate protection, and community benefits.
- 7. Enterprise Cascadia has been a valuable partner in shaping the development of the pilot program and seeking federal funding through the American Recovery and Reinvestment Act to contribute to the Clean Energy Works program.

NOW, THEREFORE, the Council directs:

a. The Mayor The Mayor is hereby authorized to enter into an agreement with Enterprise Cascadia to amend Contract #32000289, partnering with the City on the Clean Energy Works Portland program, in the form attached as Exhibit A to this ordinance.

Section 2. The Council declares that an emergency exists because delay prevents reimbursement to Enterprise Cascadia for the loans they have issued to date and prevents funding loan corpus for additional loans going forward; therefore, this ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council,

JAN 12 2011

Mayor Sam Adams Andria Jacob 1/12/2011 LaVonne Griffin-Valade
Auditor of the City of Portland

Luxan Parison

By

Deputy

Agenda No.
ORDINANCE NO.

184351

Title

*Amend Contract #32000289 with ShoreBank Enterprise Cascadia (now DBA Enterprise Cascadia) to extend Clean Energy Works Portland agreement terms to 800 loans. (Ordinance)

INTRODUCED BY Commissioner/Auditor: Mayor Sam Adams	CLERK USE: DATE FILED
COMMISSIONER APPROVAL Mayor—Finance and Administration - Adams	LaVonne Griffin-Valade Auditor of the City of Portland
Position 1/Utilities - Fritz Position 2/Works - Fish	By:
Position 3/Affairs - Saltzman	Deputy
Position 4/Safety - Leonard BUREAU APPROVAL	ACTION TAKEN:
Bureau: Planning and Sustainability Bureau Head: Susan Anderson	
Prepared by: Andria Jacob Date Prepared: 1/4/2011	
Financial Impact Statement Completed Amends Budget Not Required	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes \(\) No \(\)	
Council Meeting Date January 12, 2011	
City Attorney Approval	
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AGENDA		
TIME CERTAIN Start time:		
Total amount of time needed: (for presentation, testimony and discussion)		
CONSENT 🖂		
REGULAR Total amount of time needed:(for presentation, testimony and discussion)		

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
4		YEAS	NAYS
1. Fritz	1. Fritz		
2. Fish	2. Fish		
3. Saltzman	3. Saltzman		
4. Leonard	4. Leonard		
Adams	Adams	-	