

**FINANCIAL IMPACT STATEMENT
For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Carol Ann Boucher		2. Telephone No. 3-3757	3. Bureau/Office/Dept. PF&R/MSD
4a. To be filed (date) 12/09/2010	4b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to FPD Budget Analyst: 12/09/2010

1) Legislation Title:

Direct the Office of Management and Finance to set aside each year the apparatus replacement appropriation from the General Fund into a dedicated apparatus replacement fund for the next five years starting FY 2010-11 and resume the regular appropriation to Portland Fire & Rescue of approximately \$1,800,000 plus inflation annually for apparatus replacement thereafter (Resolution)

2) Purpose of the Proposed Legislation:

To pass a Resolution to direct OMF to set aside G.O. Bond funds into a dedicated account for fire apparatus replacement.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

No

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

No additional expense – the annual fire apparatus replacement fund budget will be set aside for use at a future date.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)


No

6) Will positions be created or eliminated in future years as a result of this legislation?

No

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)


 APPROPRIATION UNIT HEAD (Typed name and signature) John Klum, Fire Chief



PORTLAND FIRE & RESCUE



Randy Leonard, Commissioner
John Klum, Chief
55 SW Ash Street
Portland, Oregon 97204
(503) 823-3700
Fax (503) 823-3710

DATE: December 9, 2010

FOR MAYOR'S OFFICE USE ONLY

TO: Commissioner Randy Leonard

Reviewed by Bureau Liaison _____

FROM: Fire Chief John Klum *JKL*

RE: Direct the Office of Management and Finance to set aside each year the apparatus replacement appropriation from the General Fund into a dedicated apparatus replacement fund for the next five years starting FY 2010-11 and resume the regular appropriation to Portland Fire & Rescue of approximately \$1,800,000 plus inflation annually for apparatus replacement thereafter (Resolution)

1. **INTENDED THURSDAY FILING DATE:** December 9, 2010
2. **REQUESTED COUNCIL AGENDA DATE:** December 15, 2010
3. **CONTACT NAME & NUMBER:** Jack Graham, 503-823-3726
4. **PLACE ON:** CONSENT REGULAR
5. **BUDGET IMPACT STATEMENT ATTACHED:** Y N N/A
6. **ORIGINAL COPIES OF CONTRACTS APPROVED AS TO FORM BY CITY ATTORNEY ATTACHED:** Yes No N/A

7. BACKGROUND/ANALYSIS

Include:

-history of project – On July 15, 2010, Council passed Resolution No. 36800, authorizing a Fire Equipment Bond Measure to be placed on the November 2, 2010 ballot. The Resolution passed on condition that if the Bond Measure was successful that Portland Fire & Rescue would offer a resolution directing OMF to set aside each year the apparatus replacement appropriation from the General Fund into a dedicated apparatus replacement fund for the next five years starting FY 2010-2011 and resume the regular appropriation to PF&R of approximately \$1,800,000 plus inflation annually for apparatus replacement thereafter.

On November 2, 2010, the voters passed County Measure 26-117, Fire Equipment Bond.

-legal issues – No legal issues have been identified.

-controversial issues – No controversial issues have been identified.

-citizen participation – none

-link to current city policies – The Resolution is in alignment with current city policies.

- other governmental participation – Council Members participated in the discussion

8. FINANCIAL IMPACT

No financial impact. The annual fire apparatus replacement fund budget will be set aside for use at a future date.

9. RECOMMENDATION/ACTION REQUESTED

Adopt Resolution and direct OMF to create a dedicated apparatus replacement fund.