

RESOLUTION No. 36834

Authorize the Portland Development Commission to pursue an expansion of the Portland Enterprise Zone to add property at 7700 NE Ambassador Place. (Resolution)

**WHEREAS**, in March 1987, subsequent to Portland City Council approval, the Portland Development Commission successfully applied to the State of Oregon ("State") for the Oregon Enterprise Zone ("E-Zone") program designation in areas of North and Northeast Portland;

**WHEREAS**, the E-Zone program provides businesses with a 5-year property tax abatement on the value of capital improvements in exchange for job creation and other public benefits;

**WHEREAS**, on March 26, 2008, the Portland City Council also authorized PDC to successfully pursue a State of Oregon Electronic Commerce (E-Commerce) designation, which serves as a subset to the E-Zone by allowing companies which conduct over 51% of their business electronically to be eligible for an income tax credit for qualifying investments;

**WHEREAS**, on July 8, 2009, the City Council adopted a five-year Economic Development Strategy, which, among other things, recommends focusing financial and other support to four (4) industry clusters in Portland, including the software cluster;

**WHEREAS**, Rentrak Corporation ("Rentrak"), an international software company headquartered in Portland with 230 local employees, is interested in using the E-Zone and E-Commerce tools to remain competitive and expand/retain their employment presence in Oregon, and upgrade operations and technology;


**WHEREAS**, PDC and the Oregon Business Development Department have collectively worked on solutions to assist the company and determined the E-Zone boundary should be amended to include the Rentrak headquarters at 7700 NE Ambassador Place;

**WHEREAS**, ORS 285C.115 authorizes the City of Portland, as the E-Zone Sponsor, to amend the E-Zone boundaries to add property to the E-Zone and OAR 123-650-1000 defines how to complete a boundary change;

**NOW, THEREFORE, BE IT RESOLVED** that the City Council, as the Portland E-Zone Sponsor, authorizes PDC, as the Portland E-Zone Manager, to complete and submit an application to the Oregon Business Development Department to amend the Portland E-Zone boundary, adding the property at 7700 NE Ambassador Place to the E-Zone; and

**BE IT FURTHER RESOLVED** that this resolution shall become effective immediately upon its adoption.

Adopted by the Council: DEC 15 2010  
Commissioner Mayor Adams  
Prepared by: Andy Reed  
Date Prepared: December 8, 2010

LaVonne Griffin-Valade  
Auditor of the City of Portland  
By  Deputy

Agenda No.  
**RESOLUTION NO. 36834**  
 Title

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<p><b>INTRODUCED BY</b>                  Commissioner/Auditor:  <b>Mayor Adams</b></p> <p><b>COMMISSIONER APPROVAL</b></p> <p>Mayor—Finance and Administration - Adams</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Leonard</p> <p><b>BUREAU APPROVAL</b></p> <p>Bureau: Portland Development Commission                  Bureau Head: Bruce Warner</p> <p>Prepared by: Andy Reed                  Date Prepared: December 8, 2010</p> <p>Financial Impact Statement</p> <p>Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/>                  Not Required <input type="checkbox"/></p> <p>Portland Policy Document                  If "Yes" requires City Policy paragraph stated in document.                  Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Council Meeting Date  <b>December 15, 2010</b></p> <p><b>City Attorney Approval</b></p>	<p style="text-align: right; color: blue;">DEC 10 2010</p> <p>CLERK USE: DATE FILED _____</p> <p style="text-align: right;">LaVonne Griffin-Valade                  Auditor of the City of Portland</p> <p>By: _____                  Deputy</p> <p><b>ACTION TAKEN:</b></p>
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<b>AGENDA</b>
<p><b>TIME CERTAIN</b> <input type="checkbox"/></p> <p>Start time: _____</p> <p><b>Total amount of time needed:</b> _____                  (for presentation, testimony and discussion)</p>
<p><b>CONSENT</b> <input type="checkbox"/></p>
<p><b>REGULAR</b> <input checked="" type="checkbox"/></p> <p><b>Total amount of time needed: 15</b>                  (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	✓	
2. Fish	✓	
3. Saltzman	✓	
4. Leonard	✓	
Adams	✓	