

# FINANCIAL IMPACT STATEMENT For Council Action Items

184329

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Beth Kaye, Public Involvement and Legislative Affairs Manager		2. Telephone No. 503.823.2393	3. Bureau/Office/Dept. Portland Housing Bureau
4a. To be filed (date) December 15, 2010	4b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to FPD Budget Analyst: December 1, 2010

**1) Legislation Title:**

\*Create Portland Housing Advisory Commission and dissolve Housing and Community Development Commission (Ordinance; Replace Code Chapter 3.38)

**2) Purpose of the Proposed Legislation:**

Replace Title 3, Administration. Dissolve and disband the Housing and Community Development Commission and create the Portland Housing Advisory Commission.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

No effect on revenue.

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense?

None.

**Staffing Requirements:**


5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No.

6) Will positions be created or eliminated in *future years* as a result of this legislation? No.

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

**7) Change in Appropriations N/A**

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount



Margaret Van Vliet, Portland Housing Bureau Director

APPROPRIATION UNIT HEAD (Typed name and signature)