

FINANCIAL IMPACT STATEMENT

For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Winston Sandino		2. Telephone No. 503-823-5767	3. Bureau/Office/Dept. PBOT/PMD
5a. To be filed (hearing date): December 15, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: December 6, 2010

1) Legislation Title: * Authorize Intergovernmental Agreement with the Oregon Department of Transportation for the Right-of-Way Services Agreement for the N. Killingsworth Street Project Phase II. (Ordinance)

2) Purpose of the Proposed Legislation: Authorize Intergovernmental Agreement with the Oregon Department of Transportation for the Right-of-Way Services Agreement for the N. Killingsworth Street Project Phase II.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes ☒ No ☐
 SAP COST OBJECT No(s): T00012.D42 then go to Step #5.
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. No new revenue other than what has been budgeted.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.") ODOT will fund the project with Federal Funds CMAQ Funds. This agreement is for right-of-way services for the project. Council approved the intergovernmental agreement that provides the funding of this project with Ordinance 183764.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) NO

6) Will positions be created or eliminated in future years as a result of this legislation? NO

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 12-03-10 *Steve Town* FOR SUSAN D KEIL

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation