## **ORDINANCE No.** 184301

\*Authorize a Ground Lease Agreement with ZRZ Realty Co. for construction staging related to the SW Gibbs St Pedestrian Bridge Project (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

- 1. After a competitive process, Wildish Standard Paving Company (Wildish) was selected by the State of Oregon on behalf of the City as the contractor for the SW Gibbs St. Pedestrian Bridge Project (Project).
- 2. The Portland Bureau of Transportation (PBOT) desires to provide Wildish with an area suitable for their use for construction staging of materials and supplies.
- 3. ZRZ Realty Company (ZRZ) owns a parcel of land, adjacent to the east end of the Project that meets those needs.
- 4. ZRZ and PBOT have agreed to terms and conditions by which ZRZ will lease the parcel to PBOT, so that PBOT may make it available to Wildish.
- 5. The Bureau's level of confidence in the cost for this project is moderate.

NOW, THEREFORE, the Council directs:

- a. The Council hereby authorizes the Director of the Bureau of Transportation to enter into the Ground Lease Agreement with ZRZ Realty Company, substantially in accordance with the agreement attached to the original of this Ordinance.
- b. The Mayor and the City Auditor are hereby authorized to draw and deliver checks payable to ZRZ Realty Company, chargeable to the Transportation Operating Fund, Fund 200000, Business Area TR00, Project No. T00009.C42.
- c. The City's Project Manager is hereby authorized to negotiate, agree to, and execute, on behalf of the City, any amendment to the Ground Lease Agreement, which does not increase the maximum compensation.

Section 2. The Council declares that an emergency exists because the Lease will be effective on January 1, 2011; therefore, this Ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council, DEC 1 5 2010

Mayor Sam Adams Prepared by: Jody Yates: slg Date Prepared: December 3, 2010

LaVonne Griffin-Valade Auditor of the City of Portland Deputy

## Agenda No. ORDINANCE NO. 184301 Title

JIYU

\*Authorize a Ground Lease Agreement with ZRZ Realty Company for construction staging related to the SW Gibbs St Pedestrian Bridge Project (Ordinance)

 $\checkmark$ 

1601 -=

INTRODUCED BY Commissioner/Auditor: MAYOR SAM ADAMS COMMISSIONER APPROVAL Mayor—Finance and Administration - Adams Position 1/Utilities - Fritz Position 2/Works - Fish Position 3/Affairs - Saltzman	CLERK USE: DATE FILED DEC 1 0 2010 M May May Adam LaVonne Griffin-Valade Auditor of the City of Portland By:
Position 4/Safety - Leonard BUREAU APPROVAL Bureau: Bureau of Transportation Group Manager: Greg Jones Development & Capital Program Other: Prepared by: Jody Yates:slg Date Prepared: December 3, 2010	
Financial Impact Statement Completed Amends Budget	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes No C Council Meeting Date December 15, 2010 City Attorney Approval	

AGENDA	FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
TIME CERTAIN  Start time:			YEAS	NAYS
Total amount of time needed:	1. Fritz	1. Fritz	V	
(for presentation, testimony and discussion)	2. Fish	2. Fish	V	
CONSENT	3. Saltzman	3. Saltzman	~	
REGULAR	4. Leonard	4. Leonard	V	
Total amount of time needed: (for presentation, testimony and discussion)	Adams	Adams		