

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Zalane Nunn		2. Telephone No. 823-2555	3. Bureau/Office/Dept. Parks- Director
5a. To be filed (date) November 4, 2010	5b. Calendar (Check One) <div style="display: flex; justify-content: space-around;"> Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/> </div>		4. Date Submitted to FPD Budget Analyst: November 4, 2010

1) Legislation Title:

Designate City-owned property for park purposes and assign to the Portland Parks & Recreation and designate City-owned property as public right-of-way and assign to the Bureau of Transportation, all located along N. Greeley Ave. (Ordinance)

2) Purpose of the Proposed Legislation:

The City owns three tax lots along N. Greeley Ave. near Going St., referred to as "Mock's Crest." Two of the tax lots are assigned to PBOT and one to Parks. Parks would like to use all three lots as a park. This ordinance designates a 17' buffer along the three properties to PBOT and assigns to PBOT that portion of the buffer that is in the tax lot already assigned to Parks. The remainder of the three lots are designated for park purposes and assigned to Parks.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

No revenue will be generated.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? *(Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)*

The November 10th agenda will include this ordinance as well as an ordinance authorizing the acquisition of a privately owned (J Jene Holdings) parcel that will also be part of "Mock's Crest." In order to have these properties open to the public for use as a park, additional resources will be required for maintenance and operations. Rather than separating out the O&M costs related to the property transferred from PBOT from the O&M costs related to the acquisition of the inholding (J Jene Holdings property), one O&M estimate has been prepared for the entire park and is included in the ordinance for the acquisition of the inholding. Yearly O&M for the park is estimated at \$17,400/year, with \$9,600 required for stabilization of the site to prepare it for public use. The stabilization costs will be paid for with SDC funds and an O&M request will be made in the Spring BuMP.

Staffing Requirements:

5) Will any positions be created, eliminated or reclassified in the current year as a result of this legislation? *(If new positions are created please include whether they will be parttime, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)*

No positions are affected.

6) Will positions be created or eliminated in future years as a result of this legislation?

No positions are affected.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)*

APPROPRIATION UNIT HEAD (Typed name and signature)