ORDINANCE No. 184241

*Authorize an Intergovernmental Agreement with the Portland Development Commission for economic development activities (Ordinance)

The City of Portland ordains:

Section 1. The Council Finds:

- 1. PDC, as the duly-designated Urban Renewal agency of the City of Portland, is granted broad powers under ORS 457.170 for the planning and implementation of urban renewal projects. As part of this implementation it has established expertise in economic development activities whose scope is restricted to the City's urban renewal areas.
- 2. A cooperative relationship between the Commission and the City will be beneficial to the implementation of specific economic development activities including target industry development, community economic development, small business loans, and storefront improvements on a citywide basis.
- 3. Funding has been appropriated in the City's FY 2010-11 revised budget to fund the above mentioned economic development activities.
- 4. Both parties desire to enter into an Intergovermental Agreement (IGA), attached as Exhibit A, that will establish terms and conditions by which one party will engage and compensate the other party for performing specific services.
- 5. The Office of Management and Finance ("OMF"), as the City's budget liaison to PDC has been identified as the bureau responsible for managing this agreement.

NOW THEREFORE, the Council directs:

- a. The Chief Administrative Officer (CAO) is authorized to execute, on behalf of the City, an intergovernmental agreement with PDC, in a form substantially similar to the contract attached as Exhibit A.
- b. The CAO is authorized to execute amendments to this IGA on behalf of the City, except for those amendments related to the total compensation in the IGA.
- c. The City Attorney shall approve as to form all amendments prior to their execution.

Section 2. The Council declares that an emergency exists because a delay may interrupt PDC's ability to carry out the activities as outlined in Exhibit A; therefore, this ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council: NOV 17 2010 Mayor Sam Adams Prepared by: Claudio Campuzano Date Prepared: November 9, 2009

LaVonne Griffin-Valade Auditor of the City of Portland Jusan Deputy By

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Agenda No. ORDINANCE NO. 184241 Title

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*Authorize an intergovernmental agreement with the Portland Development Commission (PDC) for economic development activities. (Ordinance)

INTRODUCED BY Commissioner/Auditor: Mayor Sam Adams	CLERK USE: DATE FILED NOV 1 2 2010				×
COMMISSIONER APPROVAL Mayor—Finance and Administration - Adams Position 1/Utilities - Fritz	LaVonne Griffin-Valade Auditor of the City of Portland				
Position 2/Works - Fish Position 3/Affairs - Saltzman	By:	Deputy	land <mark>a baile</mark> Galeria Galeria de la composita		
Position 4/Safety - Leonard	ACTION TAK	EN:			
BUREAU APPROVAL Bureau: OMF/Financial Planning Division Bureau Head: Ken Rust					
Prepared by: Claudio Campuzano Date Prepared: November 2, 2010	in an in		e e e e e e e e e e e e e e e e e e e		
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Portland Policy Document If "Yes" requires City Policy paragraph stated in document. YesNo 🔀	ы			`s,∐a sia a	
Council Meeting Date Novermber 10, 2010			n i in dia ang katalan ang Katalan ang katalan ang kata		
City Attorney Approval	2				
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AGENDA		FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
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Start time:		1. Fritz	1. Fritz	TEAG	MATO
Total amount of time needed: (for presentation, testimony and discussion)		2. Fish	2. Fish		
		3. Saltzman	3. Saltzman		
REGULAR Total amount of time needed: (for presentation, testimony and discussion)	1	4. Leonard	4. Leonard	-	
		Adams	Adams	~	