

FINANCIAL IMPACT STATEMENT

For Council Action Items

184238

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Willie Rotich		2. Telephone No. 503-823-7679	3. Bureau/Office/Dept. PBOT/ETS/SSL
5a. To be filed (hearing date): November 17, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: November 5, 2010

1) Legislation Title: *Amend contract with TransCore ITS, Inc. to provide an additional \$86,820.41 in compensation for their work enhancing the TransSuite traffic signal control system software features (Ordinance; amend Contract No. 34742)

2) Purpose of the Proposed Legislation: Additional compensation needs to be added this contract so that TransCore can be paid in a timely manner as work has been completed on this project.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes X No _____

SAP COST OBJECT No(s): T00104 then go to Step #5.

If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. \$86,820.41 from an existing grant.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the **level of confidence**.") Costs to the City will be reimbursed by the grant funds. The FHWA is providing the funding (STP funds) and the level of confidence is high.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) No

6) Will positions be created or eliminated in future years as a result of this legislation? No

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 11-03-10

Susan D. Keil

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation