

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Megan Ponder		503-823-9582	2. Bureau/Office/Dept. Bureau of Planning and Sustainability
4a. To be filed (date) October 13, 2010	4b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>	5. Date Submitted to FPD Budget Analyst: October 13, 2010	

1) Legislation Title:

Authorize an Intergovernmental Agreement with Portland Public Schools to provide \$70,000 for durable lunch trays.
(Ordinance)

2) Purpose of the Proposed Legislation:

To provide funding for Portland Public Schools to transition from disposable polystyrene foam trays to permanent ware in the 2010-2011 school year.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

NA.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense?

This funding was part of an add package to the FY2010-11 budget. The add package will be funded through an increase in the commercial tonnage fee charged to solid waste generated by businesses.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No

6) Will positions be created or eliminated in future years as a result of this legislation? No

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be funded by the Grants Office and/or Financial Planning. Use additional space if needed.)

NA.

Susan Anderson/Michael Armstrong

APPROPRIATION UNIT HEAD (Typed name and signature)