

# FINANCIAL IMPACT STATEMENT For Council Action Items

184187

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Phil Willis-Conger		2. Telephone No. 3-3486	3. Bureau/Office/Dept. PHB 157/500
4a. To be filed (date) 10/13/2010	4b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to FPD Budget Analyst: 10/13/2010

**1) Legislation Title:**

\* Authorize an Intergovernmental Agreement between the City and Multnomah County for the implementation of Neighborhood Stabilization Program activities. (Ordinance).

**2) Purpose of the Proposed Legislation:**

To better coordinate and more efficiently implement the Neighborhood Stabilization Program (NSP), Multnomah County and the City agreed to submit a joint application to Oregon Housing and Community Services (OHCS). This ordinance will authorize the City to enter into an Intergovernmental Agreement (IGA) with the County that will govern the NSP work and the use of NSP funds.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

It will authorize the City to receive and expend \$296,172 in NSP funding from OHCS on behalf of the County.

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

Funding from the County's NSP administrative and program allocations is included in PHB's FY 2010-11 approved budget in the amount of \$296,172.

**Staffing Requirements:**

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No.

6) Will positions be created or eliminated in future years as a result of this legislation?


No.

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

**7) Change in Appropriations** *(If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)*

There is no appropriation change.

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

  
Margaret Van Vliet, Director

APPROPRIATION UNIT HEAD (Typed name and signature)

184187



CITY OF  
**PORTLAND, OREGON**

PORTLAND HOUSING BUREAU

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184187

**COVER SHEET for  
ORDINANCE, RESOLUTION, REPORT TO COUNCIL**

Today's Date: October 13, 2010

Expected Date to Council: October 27, 2010

Title of Ordinance/Report: \* Authorize an Intergovernmental Agreement between the City and Multnomah County for the implementation of Neighborhood Stabilization Program activities. (Ordinance).

Contract Manager's Name & Number: Phil Willis-Conger, 823-3486

Preparer's Name & Number: Same as above

Manager's Name: Andrea Matthiessen

Manager Approval: \_\_\_\_\_

If this is an Agreement/ a Contract, has it been "Approved as to Form" by the City Attorney? Yes

Your Manager accepts this and signed here: \_\_\_\_\_

Will this be on **Regular** or **Consent** agenda? Consent

Budget Impact Statement Attached?: Yes

*Please complete the following information*

- A. Provide information about the item (What is it about? Why is it important? Is there anything controversial? If so, why is it controversial and how is the controversy addressed? Any pertinent background information?)

*To better coordinate and more efficiently implement the Neighborhood Stabilization Program (NSP), Multnomah County and the City agreed to submit a joint application to Oregon Housing and Community Services (OHCS). This ordinance will authorize the City to enter into an Intergovernmental Agreement (IGA) with the County that will govern the NSP work and the use of NSP funds.*

- B. Provide three points of information that our Commissioner can use to introduce this item

*The combined City and County NSP funding totals \$3,538,217, and is comprised of \$3,255,159 in program funds and \$283,057 in administrative funds. These funds are:*

- providing 17 home buyers up to \$50,000 in down payment, closing costs, and rehabilitation assistance;*
- acquiring, rehabilitating, and returning to the market 9 foreclosed homes that will remain permanently affordable through the use of the land trust model employed by Proud Ground and the Native American Youth and Family Center*

- *enabling Habitat for Humanity Portland Metro/East to acquire a foreclosed property upon which they will build 45 condominiums for households between 30% and 60% of the Median Area Income.*

C. Will you, as the preparer of this item, be at Council when this is heard?

*Yes, unless the Commissioner doesn't need me.*

If not, who will be there in your place?

D. If the item is on the regular agenda, describe who will make the presentation or testimony and how much time will be needed for presentation and for Council discussion and vote.

*N/A*

E. Will members of the community be part of the presentation or be invited?

*No.*