

# FINANCIAL IMPACT STATEMENT

## For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Linda Ginenthal		2. Telephone No. 503-823-5266	3. Bureau/Office/Dept. PBOT/Options
5a. To be filed (hearing date): October 27, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst:

**1) Legislation Title:** \*Extend contract with Good Sport Promotion for volunteer management and recruitment for Portland Sunday Parkway Program for one year and increase by \$98,750 (Ordinance; Amend Contract No. 30001129)

**2) Purpose of the Proposed Legislation:** Amend Good Sport Promotion, Inc contract for 2011 and expand the scope of volunteer management and recruitment and sponsorship recruitment and activation for Portland Sunday Parkways 2011.

### Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes \_\_\_\_\_ No X

SAP COST OBJECT No(s): 9TR000000542 then go to Step #5.

If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

### 3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

Additional Portland Sunday Parkways corporate and community sponsors will be raised in fiscal year FY 2010/11 and FY2011/12. The estimate for new revenue is \$50,000 in addition to the current revenue already included in the budget for FY2010/11.

### 4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the **level of confidence**.") \$84,750 for contract expenses is included in the current fiscal year and will be included in the next fiscal year. \$14,000 of the contract expenses span the current and next fiscal years as well and will be funded with increased corporate and community sponsorships.

### Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) No

6) Will positions be created or eliminated in future years as a result of this legislation? No

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

**7) Change in Appropriations** (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.) Any nessary budget adjustments will be made in the City's FY 10-11 Budget Monitoring Process.

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 10-08-10



APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation