

**FINANCIAL IMPACT STATEMENT
For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Ron Geason		2. Telephone No. 503-823-7527	3. Bureau/Office/Dept. PBOT/OTD/Bus. Services
5a. To be filed (hearing date): October 27, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: October 12, 2010

1) Legislation Title: *Amend contract with AKT LLC for financial review of City's Parking Garages (Ordinance; amend Contract No. 30000194)

2) Purpose of the Proposed Legislation: To allow additional AR financial reviews & review of Parking Garage RFP.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes X No _____
 SAP COST OBJECT No(s): 9TR000001445 (Fund 606000 Parking Facilities) then go to Step #5.
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. NA

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? Not to exceed \$30,000. Parking garage revenues.

Staffing Requirements:


5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? NA

6) Will positions be created or eliminated in *future years* as a result of this legislation?

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

KK 10-14-10 

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation