

# FINANCIAL IMPACT STATEMENT

## For Council Action Items

184179

(Deliver original to Financial Planning Division. Retain copy.)

|   |  |  |
|---|--|--|
| 1. Name of Initiator<br>Dan Bower           | 2. Telephone No.<br>503-823-5667   | 3. Bureau/Office/Dept.<br>PBOT/Options   |
| 5a. To be filed (hearing date):<br>10/27/10 | 5b. Calendar (Check One)<br>Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/> | 4. Date Submitted to Commissioner's office and FPD Budget Analyst:<br>10/15/10 |

**1) Legislation Title:**

\* Authorize application to Metro for a grant in the amount of \$80,000 for the Bicycle Parking in Underserved Communities project.

**2) Purpose of the Proposed Legislation:**

Authorize application to Metro for a grant.

**Revenue and/or Expense:**

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes \_\_\_\_\_ No **X**\_\_\_\_\_

SAP COST OBJECT No(s): \_\_\_\_\_ then go to Step #5.

If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

This legislation is for permission to apply for a grant, so there is no revenue impact at this time. If the grant is awarded it will increase revenue by \$80,000 and we will return to council with an ordinance detailing the budget impacts. The source of potential funds is Congestion Mitigation and Air Quality (CMAQ) funds distributed by Metro.

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the **level of confidence**.")

This legislation has no costs. If the grant is awarded the City is proposing a 50% match, or \$80,000 to be met in the form of staff and materials already budgeted for the project.

**Staffing Requirements:**

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No

6) Will positions be created or eliminated in future years as a result of this legislation?

No

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

**7) Change in Appropriations** (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

| Fund | Fund Center | Commitment Item | Functional Area | Funded Program | Grant | Sponsored Program | Amount |
|------|-------------|-----------------|-----------------|----------------|-------|-------------------|--------|
|      |             |                 |                 |                |       |                   |        |

KK 10-14-10



APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation