

## ORDINANCE No. 184117

\*Authorize loan agreement to facilitate field improvement for Buckman Field (Ordinance).

The City of Portland ordains:

Section 1. The Council finds:

1. On April 7, 2010, Portland City Council passed Ordinance No. 183667 which directed Portland Parks & Recreation (PP&R) to execute all documents necessary to facilitate the renovation of Buckman Field, as well as any associated usage agreements with sports user groups who co-invest in the project. This project includes the renovation of two existing grass sports fields to synthetic turf and lights at an estimated cost of \$1.7M.
2. Buckman Field is owned by Portland Parks & Recreation.
3. PP&R has finalized agreements with St. Mary's Academy and Portland City United (PCU) soccer club to assist in funding the project.
4. PCU, St. Mary's and Benson High School have agreed on a shared use schedule, leaving hours to be used by other sports groups and the general public.
5. There is a funding gap of up to \$350,000 to complete the project. The funding gap may decrease as additional donors contribute to the project.
6. Per PP&R's usage agreement with PCU, PCU has proposed to permit PP&R's hours to other sports groups and the general public, and use the revenues to pay off a loan which will cover the remaining funding gap of the renovation project.
7. PCU and PP&R estimate that there are sufficient permitting revenues to pay off the loan within four years or earlier.
8. PCU's lender may require the City to be a party to the loan to PCU.
9. Per PP&R's agreement with PCU, if PCU does not make payments on time for the loan, PCU's right to use the field would be revoked, as well as its right to permit the field. In the event of non-payment by PCU, PP&R would then resume control of the use of the field, and has estimated that there would be more than sufficient revenues through this action to satisfy the City's obligation on the loan.

NOW, THEREFORE, The Council Directs:

- a. The Commissioner in Charge of Parks, or the Director of Parks, is authorized to execute all documents necessary to facilitate a loan agreement up to \$350,000 for

PCU to cover the remaining funding gap of the renovation of Buckman Field, once such documents have been approved as to form by the City Attorney.

Section 2. The Council declares that an emergency exists because delay would restrict Portland Parks & Recreation's, Portland City United's, St. Mary's Academy's, and Portland Public Schools' efforts to complete the project; therefore, this ordinance shall be in full force and effect after its passage by Council.

Passed by the Council: **SEP 15 2010**  
Commissioner Fish  
Prepared by: Todd Lofgren  
September 9, 2010

**LaVonne Griffin-Valade**  
Auditor of the City of Portland

By *Emily Matasa*  
Deputy

1263

Agenda No.  
**ORDINANCE NO. 184117**

Title

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<p>INTRODUCED BY Commissioner/Auditor: <b>Nick Fish</b></p>	<p>CLERK USE: DATE FILED <u>SEP 10 2010</u></p>
<p><b>COMMISSIONER APPROVAL</b></p> <p>Mayor—Finance and Administration - Adams</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish <i>Nick Fish</i></p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Leonard</p>	<p>LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By: <i>Susan Larson</i> Deputy</p>
<p><b>BUREAU APPROVAL</b></p> <p>Bureau: <del>Portland Parks &amp; Recreation</del> Bureau Head: Zari Santher <i>Zari Santher</i></p> <p>Prepared by: Todd Lofgren Date Prepared: September 9, 2010</p> <p>Financial Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/> Not Required <input type="checkbox"/></p> <p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Council Meeting Date <b>September 15, 2010</b></p> <p><b>City Attorney Approval</b></p>	
<p><b>ACTION TAKEN:</b></p>	

**AGENDA**

**TIME CERTAIN**   
Start time: \_\_\_\_\_

**Total amount of time needed:** \_\_\_\_\_  
(for presentation, testimony and discussion)

**CONSENT**

**REGULAR**   
**Total amount of time needed:** \_\_\_\_\_  
(for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	_____	_____
4. Leonard	4. Leonard	✓	
Adams	Adams	✓	