

FINANCIAL IMPACT STATEMENT

For Council Action Items

(Use this form for Ordinances and Resolutions)

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Anne Nelson	2. Telephone Number 503-823-2584	3. Bureau/Office/Dept. BES/Watershed Services
4a. To be filed (date) 09/08/10	4b. Calendar (Check One) Regular Consent 4/5ths <input checked="" type="checkbox"/> [] []	5. Date Submitted to FPD Budget Analyst: 08/23/10

1) **Legislation Title:** *Authorize Grant Agreements with Columbia Land Trust and SOLV to implement acquisition and restoration activities in the Baltimore Woods connectivity corridor as directed by Ordinance # 183822 (Ordinance)

2) **Purpose of the Proposed Legislation:** Authorize the City to enter into Grant Agreements with Columbia Land Trust and SOLV that utilizes Metro Nature in Neighborhood grant funds and Grey to Green funds to implement acquisition and restoration activities in the Baltimore Woods connectivity corridor.

3) **Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated identify the source. NO

4) **Expense:**

What are the costs to the City as a result of this legislation?

The Grey to Green Land Acquisition Program is providing \$20,000 of the \$40,000 project cost. Funds are available in the Sewer System Operating Fund, Bureau of Environmental Services, WBS Elements E10070, E10071, and E10072.

5) **Staffing Requirements:**

a) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No

b) Will positions be created or eliminated in future years as a result of this legislation? No

6) **Change in Appropriations:** Budget changes for the current year must go through the BMP Process. This section may only be use with prior permission of your OMF analyst for exceptions.

Reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts to be used by Central Accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.

Fund	Center Code	Account	Amount	Project Fund	Project No.

Dean Marriott, Director, Bureau of Environmental Services

APPROPRIATION UNIT HEAD (Typed name and signature)